



IOLANI PALACE

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TESTIMONY OF KIPPEN DE ALBA CHU

COMMITTEE ON FINANCE
Representative Marcus R. Oshiro, Chair
Representative Marilyn B. Lee, Vice Chair

Monday, March 31, 2008
Agenda #3 (4:30 pm)

SB 2433, SD2

Chair Oshiro, Vice Chair Lee, and members of the Committee, thank you for this opportunity to testify in support of Senate Bill 2433, Senate Draft 2.

Last year, Act 291 authorized the Legislature to directly fund The Friends of Iolani Palace through a line-item appropriation in the Executive Budget. However, due to concerns raised by both legislators and the Governor, The Friends requested introduction of this bill to establish standards and conditions that we have to meet in order to receive state funding. These standards and conditions are essentially identical to those that all tax-exempt organizations must satisfy in order to receive grants-in-aid through Chapter 42F.

The Senate Draft 2 of this measure incorporates a technical amendment. Therefore, we are in full support of this latest draft.

Thank you.