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From: Jeanine McKinney [hawnisatm@hawaii.rr.com]
Sent: Monday, March 10, 2008 11:30 PM
To: CPCtestimony
Subject: Bill SB2292

LATE TESTIMONY

To Whom it may concern.

I am in support of this bill # SB2292.

I am an owner of an ATM Company, Hawaiian Island ATM, LLC. I have over 150 ATM's on the Islands.

In 2007 International Card Holders received 1,440,000 U.S. dollars from my machines with out paying any surcharges. It is not a fair business practice to provide these services of cash with out any profit or income.

The amount of expenses to have provided this without the income has been astronomical. Interest on the cash, bank charges for change orders, armored car services, security, liability insurance, taxes, network fee, accounting, bookkeeping, the expenses go on and on.

As the ATM industry has become much more regulated, costs from the Networks rising and taxes rising, it is becoming harder and harder to survive in this industry.

Also, each time an International Card Holder uses the ATM for cash they have to say "yes" to accept the surcharge fee to continue their transaction, even though they are not paying it. So the International Card Holders do not even know that they are not paying a surcharge ... !!! They are agreeing to pay the fee.... but not being charged.

I hope that it will be clearly seen and understood that it is not a fair business practice to not charge International travelers.

Would we expect Hotels to not charge International Travelers?
Restaurants? Bars? Gas? It just does not make sense that other countries should receive this service for free!!!

Thanks you for time and consideration and I hope you will understand the severity of this bill and the results it has on Local ATM Companies as well as the Larger Financial Institutions.

Mahalo,

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