

LATE TESTIMONY

From: Rick Ahn [mailto:rick_ahn@yahoo.com]

Sent: Wednesday, March 19, 2008 9:49 PM

To: HSHtestimony

Subject: HCR 125 & HR 107 REQUESTING THE AUDITOR TO EXAMINE UPCOMING CONDOMINIUM LEASEHOLD EXPIRATIONS AND THEIR IMPACT ON THE AVAILABILITY OF REPLACEMENT AND AFFORDABLE HOUSING FOR HAWAII RESIDENTS

Testimony via email: HSHtestimony@capitol.hawaii.gov

SHS Committee Hearing at 9:30 a.m. on 3/20/08; Conference Room 329

March 19, 2008

Representative Maile S. L. Shimabukuro, Chair

Representative Karl Rhoads, Vice Chair

Committee On Human Services & Housing

**RE: HCR 125 & HR 107 REQUESTING THE AUDITOR TO EXAMINE
UPCOMING CONDOMINIUM LEASEHOLD EXPIRATIONS AND THEIR IMPACT
ON THE AVAILABILITY OF REPLACEMENT AND AFFORDABLE HOUSING FOR
HAWAII RESIDENTS**

Dear Chairman Shimabukuro, Vice-Chairman Rhoads and Members of the Committee:

My name is Frederick Ahn and I am an owner of a leasehold condominium unit in Makiki.

I am testifying in support of HCR 125 and HR107 which requests the auditor to examine the issue of upcoming condominium lease expirations and its potential impact on the availability of replacement and affordable housing.

The recent expiration and reversion of the residential leases at The Kailuan resulted in the families being evicted and forced to find alternative housing against their will. This is just the tip of the iceberg since over the next 30 years, over 8,000 leasehold condominium units could revert back to the fee owner, leaving thousands of individuals and their families without a place to live -- many of whom are elderly residents. With market prices at a high, it would be very difficult for many families to relocate, let alone the relocation burden that arises should people be forced to move.

It is critical that the state legislature consider leasehold conversion and/or lease extensions as a means to address the expiration of condominium leases. A study by the Auditor represents an important first step to address both this important issue and possible solutions.

Thank you.

Frederick Ahn
Frederick Ahn

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LATE TESTIMONY

Testimony via facsimile: 586-6189
HSH Committee Hearing at 9:30 a.m. on 3/20/08; Conference Room 329

March 19, 2008

Representative Maile S. L. Shimabukuro, Chair
Representative Karl Rhoads, Vice Chair
Committee On Human Services & Housing

RE: HCR 125 & HR 107 REQUESTING THE AUDITOR TO EXAMINE
UPCOMING CONDOMINIUM LEASEHOLD EXPIRATIONS AND THEIR IMPACT
ON THE AVAILABILITY OF REPLACEMENT AND AFFORDABLE HOUSING FOR
HAWAII RESIDENTS

Dear Chairman Shimabukuro, Vice-Chairman Rhoads and Members of the Committee:

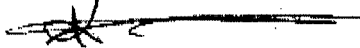
My name is KAYLA EVANS and I am [position].

I am testifying in support of HCR 125 and HR 107 which requests the auditor to examine the issue of upcoming condominium and co-operative housing project lease expirations and its potential impact on the availability of replacement and affordable housing.

The recent expiration and reversion of the residential leases at The Kailuan resulted in the families being evicted and forced to find alternative housing against their will. This is just the tip of the iceberg since over the next 30 years, over 8,000 leasehold condominium units could revert back to the fee owner, leaving thousands of individuals and their families without a place to live -- many of whom are elderly residents.

It is critical that the state legislature consider leasehold conversion and/or lease extensions as a means to address the expiration of condominium leases. A study by the Auditor represents an important first step to address both this important issue and possible solutions.

Thank you.



[Name]

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