

**FINtestimony****LATE**

**From:** Tomoso Home [tomoso@hawaiianisp.com]  
**Sent:** Monday, February 25, 2008 10:48 PM  
**To:** FINtestimony  
**Subject:** Testimony onHB 584, HD1 Relating to Taxation

To the Honorable Members of the House Committee on Finance, who are holding a public hearing on a bill to provide a tax credit to resident taxpayers for LTC Insurance Premiums on Tuesday, Feb. 26, 2008, @ 10:00 a.m. in Room 308:

Aloha kakou,

I am in support of the proposed HD2, which provides a tax credit to resident taxpayers for LTC insurance premiums with restrictions. I view this tax credit as a way to "incentivize" individuals' choosing to prepare for their own need for LTC services. We need to foster choices like these, choices that capacitate individuals to prepare, in a "self-help" way, for their own aging and possible frailty/ disability, so as not to wait for government to do it for them. I know that tax credits always "cost" the government and taxpayers in general. However, I believe that these "costs" are outweighed by helping to increase the pool of individuals who choose to fund their own aging and not leaving it entirely to the taxpayer to fund.

Me ka mahalo pono,

John A. H. Tomoso, MSW, ACSW, LSW

Maui County Executive on Aging

Phone: 808-270-7350

e-mail: john.tomoso@mauicounty.gov