

LATE TESTIMONY

TESTIMONY OF THE AMERICAN COUNCIL OF LIFE INSURERS  
COMMENTING ON H.B. 3089 RELATING TO INSURANCE

February 4, 2008

Representative Robert N. Herkes, Chair  
Committee on Consumer Protection and Commerce  
State House of Representatives  
Hawaii State Capital, Conference Room 325  
415 S. Beretania Street  
Honolulu, HI 96813

Dear Chair Herkes and Committee Members:

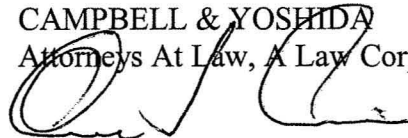
Thank you for the opportunity to comment on House Bill 3089, relating to Life Insurance.

Our firm represents the American Council of Life Insurers ("ACLI"), a national trade association whose three hundred fifty-three (353) member companies account for 93% of the life insurance premiums and 94% of the annuity considerations in the United States among legal reserve life insurance companies. ACLI member company assets account for 93% of legal reserve company total assets. Two hundred sixty-one (261) ACLI member companies currently do business in the State of Hawaii.

ACLI is in the process of reviewing House Bill 3089 with its member companies and may submit additional testimony on this bill in the future.

Again, thank you for the opportunity to comment on House Bill 3089.

CHAR HAMILTON  
CAMPBELL & YOSHIDA  
Attorneys At Law, A Law Corporation



Oren T. Chikamoto  
737 Bishop Street, Suite 2100  
Honolulu, Hawaii 96813  
Telephone: (808) 524-3800  
Facsimile: (808) 523-1714  
E mail: ochikamoto@chctlaw.com