## TESTIMONY TO THE SENATE COMMITTEE ON WAYS AND MEANS

RE: HB 2614 SD1 – Relating to the Issuance of Special Purpose Revenue Bonds for Island Pacific Academy

Dear Chair Baker, Vice Chair Tsutsui, and Members of the Committee:

My name is Gene Awakuni, Chancellor of UH West Oahu, and I strongly support House Bill 2614, Senate Draft 1, which gives approval for the issuance of a Special Purpose Revenue Bond in the amount of \$30,000,000 to finance the construction of an Athletic and Performing Arts Center.

As I understand, Special Purpose Revenue Bonds do not, in any way, divert funds away from public schools. I ask that you support Island Pacific Academy because it serves the communities of one of the fastest growing regions in the state. The academy serves everyday families from all walks of life and provides financial assistance to those who are unable to pay the full cost of their children's tuition.

Once again, I strongly support the passage of HB 2614.

Thank you for allowing me the opportunity to testify.

Respectfully submitted,

Gen I. audi

Gene Awakuni

Chancellor, UH West O'ahu