PACIFICA:
GROUP

PACIFICAP GROUP, LLC 820 Mililani Street, Suite 600 Honolulu, HI 96813 Direct: 808.237.5388 Fax: 808.537.2188

February 12, 2008

To: EDBtestimony@capitol.hawaii.gov

Testimony for Hearing before the House Committee on Economic Development and Business Concerns Tuesday, February 12, 2008, 9:00 am

State Capitol, Conference Room 325 415 South Beretania Street Honolulu, Hawaii 96813

Re: Testimony in Support of HB 2590 HD1—Relating to Sustainability

Chair Yamashita, Vice Chair Wakai, and Committee Members:

Thank you for the opportunity to submit testimony in support of HB 2590, HD1, which adopts the Hawaii 2050 Sustainability Plan.

I am Jeff Au, Managing Director and General Counsel of PacifiCap, Hawaii's largest locally based venture capital firm. Since 2000, PacifiCap affiliates have invested in more than two dozen Hawaii companies, and we have led or co-invested in financing rounds totaling more than \$400 million. Our investor base of more than 100 institutional, corporate and high net worth individual investors from Hawaii demonstrates the widespread support that innovation, capital formation and economic diversification have across our community.

An old Japanese proverb says, "Action without vision is a nightmare."

I support this bill with the hopes that the Hawaii Sustainability Council can provide the leadership that our State very much needs for developing a coherent vision for Hawaii's future.

My hope is that through true collaboration with the various stakeholders throughout our State, the Hawaii Sustainability Council can serve as a catalyst for creating a shared vision for Hawaii's future that is sustainable in terms of our environment, our local culture, as well as diversified economic opportunity for future generations.

My fear is that without the vision and leadership aspired to by the Hawaii Sustainability Council, by the year 2050, both our business and government leaders will realize that they have stumbled into a nightmare of missed opportunities and a Hawaii that has lost much of what we most cherish today.

Respectfully submitted,

Jeffrey K. D. Au Managing Director and General Counsel

LATE TESTIMONY



Cardax Pharmaceuticals, Inc.

99-193 Alea Heights Drive, Suite 400, Alea, HI 96701

telephone 808.457.1400 | fax 808.237.5901

TESTIMONY

To: The Honorable Kyle T. Yamashita, Chair, and Members of the Committee on Economic

Development & Business Concerns

From: David G. Watumull, President & CEO, Cardax Pharmaceuticals

Re: **TESTIMONY SUPPORTING HOUSE BILL 2590, HD1 RELATING TO**

SUSTAINABILITY

Date: February 12, 2008

Place: Room 325

Aloha chair and committee members.

I am David Watumull of Cardax Pharmaceuticals and I support and endorse House Bill 2590, HD1 which codifies the Hawai'i 2050 Sustainability Plan (Hawaii 2050).

Hawaii 2050 embodies the expressed thoughts, opinions and values of communities across our islands. The Hawai'i 2050 Sustainability Plan is truly the "people's plan.

I believe that the Hawai'i 2050 Sustainability Plan should reflect the will and sentiments of Hawaii's citizens. Thirty-six meetings across the state drew thousands of residents. Two general population surveys were conducted. Everyone from county mayors to council members to planning directors, policy makers, and experts, as well as dozens of youth, community, business, environmental, labor and other stakeholders and organizations have been involved.

The overwhelming majority of people in Hawai'i want a balanced approach to Hawai'i's future where economic, social and environmental goals are in balance.

Our citizens inherently recognize that these three pillars of our society are interdependent. We want a vibrant, diversified economy; a healthy quality of life that is grounded in a multi-ethnic culture and Kanaka Maoli values; and thriving natural resources.

Hawaii 2050 achieves this. It has goals for the future of our state that resonate with citizens. The plan has priority actions that express the sense of urgency that citizens feel – they want action now.

Hawaii 2050 has a mechanism for accountability - the Sustainability Council. A citizen-led body, the Sustainability Council will implement Hawaii 2050 and publish a public "report card" about sustainability.

Please vote for HB2590. Mahalo for your time.

Testimony on House Bill No.2590-**2050 Sustainability Plan**Committee on Economic Development and Business Concerns
By Howard S. Garval, President & CEO
Child and Family Service
February 12, 2008, 9:00 a.m.

STATESTMON

I am Howard S. Garval, President and Chief Executive Officer of Child and Family Service, Hawaii's oldest and largest private, non-profit human service organization that touches the lives of 40,000 Hawaii residents each year and serves over 20,000 directly. We are statewide with services on Oahu, Maui, Kauai, Hawaii, Molokai, and Lanai. We serve all ages from keiki to kupuna with an array of services to:

- prevent child abuse
- strengthen families
- help adults and children heal and recover from domestic violence
- help youth with various challenges improve their functioning
- help our kupuna to live as long as possible in the community and support their caregivers

I attended the all day conference last year in August to kick off Hawaii 2050 and was excited about all of the people who wanted to ensure that Hawaii is a better place by the year 2050. I also attended one of the public input sessions at McKinley High School. I then attended the half-day conference at the Hilton when a draft of the plan was presented. I also provided input to HIPA (Hawaii Institute for Public Affairs) on the inclusion of social services and nonprofit organizations into the plan.

I am writing in support of HB 2590 not only because I believe in Hawaii 2050 and the importance of sustainability, but because there now needs to be a structure and funds allocated to ensure that this is not just another plan that sits on the shelf. With the large numbers of people who provided input and worked on the development of this sustainability plan, we owe it to them to put in place the mechanisms that will ensure that this plan becomes a living and breathing roadmap for implementation. There needs to be ongoing monitoring and real results that will move us in the direction of the vision that is articulated in the plan for Hawaii 2050. That is why the Sustainability Council and funds to support its work are critical to the success of the sustainability plan. Without a group that is tasked with the responsibility to ensure implementation and accountability, it is likely that all of the effort and energy will not produce the desired results. We cannot afford to have this happen.

I encourage you to support HB2590 to ensure that the people of Hawaii will see sustainability in this beautiful place and that the people of Hawaii will not look back in 2050 and see a missed opportunity that never came to fruition.

Mahalo for giving me this opportunity to submit testimony.