

Linda Lingle  
GOVERNOR



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**STATE OF HAWAII**

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM  
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
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IN REPLY REFER TO

Statement of  
**Orlando "Dan" Davidson**  
Hawaii Housing Finance and Development Corporation  
Before the

**SENATE COMMITTEE ON HUMAN SERVICES AND PUBLIC HOUSING**

March 11, 2008, 2:30 p.m.  
Room 016, State Capitol

In consideration of  
**H.B. 2515, H.D. 1**  
**RELATING TO KUKUI GARDENS.**

The HHFDC supports H.B. 2515, H.D. 1, which appropriates \$26 million in General Obligation Bonds to complete the structured transaction to preserve a portion of Kukui Gardens as affordable rental housing. This bill is consistent with our Executive Supplemental Budget request.

This second portion of funding is primarily needed to reduce debt service stemming from Hula Mae Multi-Family revenue bonds that were issued to help finance the purchase and rehabilitation of the State-owned portion of Kukui Gardens. By reducing the debt service, we will be able to ensure that rents at Kukui Gardens can remain affordable to low-income households over the long term.

Thank you for the opportunity to testify.



**A JOINT LEGISLATIVE EFFORT**

E-Mail to: [testimony@Capitol.hawaii.gov](mailto:testimony@Capitol.hawaii.gov)  
Regarding: Senate HSP Committee  
Hearing on: March 11, 2008 @ 2:30 p.m. in room 016

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**Date:** March 10, 2008

**To:** Senate Committee on Human Services & Public Housing  
The Honorable Suzanne Chun Oakland, Chair  
The Honorable Les Ihara, Jr., Vice Chair

**From:** Kelly M. Rosati, JD  
Executive Director, Hawaii Family Forum  
Lobbyist, Roman Catholic Church in the State of Hawaii

**Re:** **Support for HB 2515 HD 1 Relating to Kukui Gardens**

Hawaii Family Forum is a non-profit, pro-family education organization committed to preserving and strengthening families in Hawaii. The Roman Catholic Church in Hawaii, under the leadership of Bishop Larry Silva, represents over 210,000 Catholics in Hawaii.

We support HB 2515 HD 1, which appropriates \$26,000,000 in general obligation bonds to finalize the sale of the Kukui Gardens housing project.

We support HB 2515 HD 1 and are pleased at the positive resolution reached on Kukui Gardens. We commend the Administration, the Legislature, and all parties for their hard work in preserving affordable housing for those in our community who are in need.

Mahalo for your kind consideration.



**HB 2515 HD1**  
**Relating to Kukui Gardens**

Senate Committee on Human Services and Public Housing  
Committee on Intergovernmental and Military Affairs

March 11, 2008

2:30 pm

Room 016

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The Office of Hawaiian Affairs supports the purpose and intent of HB 2515, HD 1.

The appropriation in general obligation bonds to finalize the sale of the Kukui Gardens housing project will be the realization of designating affordable rentals in perpetuity for Honolulu County residents.

We recognize that physical solutions by themselves will not solve social and economic problems, but this bill also addresses the need for government to intervene in order to meet the needs of its residents.

Mahalo nui loa for the opportunity to provide this testimony.