

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
Honolulu, Hawaii 96813
FAX: (808) 587-0600

IN REPLY REFER TO

Statement of
Orlando "Dan" Davidson
Hawaii Housing Finance and Development Corporation
Before the

HOUSE COMMITTEE ON HUMAN SERVICES AND HOUSING

February 5, 2008, 9:00 a.m. Room 329, State Capitol

In consideration of H.B. 2515
RELATING TO KUKUI GARDENS.

The HHFDC supports H.B. 2515, which appropriates \$26 million in General Obligation Bonds to complete the structured transaction to preserve a portion of Kukui Gardens as affordable rental housing. H.B. 2515 is consistent with our Executive Supplemental Budget request.

This second portion of funding is needed to reduce debt service stemming from Hula Mae Multi-Family revenue bonds that were issued to help finance the purchase and rehabilitation of the State-owned portion of Kukui Gardens. By reducing the debt service, we will be able to ensure that rents at Kukui Gardens can remain affordable to low-income households over the long term.

Thank you for the opportunity to testify.



HB 2515 Relating to Kukui Gardens

Committee on Human Services and Public Housing

February 5, 2008

9:00 am

Room

329

The Office of Hawaiian Affairs <u>supports</u> the purpose and intent of HB 2515.

The appropriation in general obligation bonds to finalize the sale of the Kukui Gardens housing project will be the realization of designating affordable rentals in perpetuity for Honolulu County residents.

We recognize that physical solutions by themselves will not solve social and economic problems, but this bill also addresses the need for government to intervene in order to meet the needs of its residents.

Mahalo nui loa for the opportunity to provide this testimony.

HSHtestimony@Capitol.hawaii.gov

To: Representative Maile Shimabukuro, Chairperson

Human Services and Housing Committee

February 5,2008 at 9:00 a.m.

From: Rev Alan Mark, State President of FACE

Re: Testimony on HB #2515

Chairperson Shimabukuro and Members of the Committee:

My name is Alan Mark, I'm the senor pastor of the Kilohana United Methodist Church in Niu Valley and the State President of FACE – Faith in Action for Community Equity. I speak for our faith-based organization on Oahu and soon to be FACE Maui, which will make up 40 churches, temples, associations, and organizations island wide. Our mission and purpose is to promote social justice and to better the quality of life for our people here and on the neighbor islands.

On behalf of FACE, I want to thank the Speaker of the House Calvin Say, Finance Chair Marcus Oshiro, Representative Rhoads, the Chairperson of this committee and the House for its support of Kukui Gardens and its residence in the purchase of the land with last year's appropriation of 26 million dollars. It has been a long and arduous battle to preserve 857 affordable units and to help the residents who call Kukui Gardens, home. But most important of all I would like to thank you for your commitment and your caring for the residents of Kukui Gardens, many who are Chinese speaking, financially strapped and elderly.

I'm here to seek your continual commitment and support by asking you to pass HB 2515 requesting the final 26 million dollars to complete the sale of Kukui Gardens.

Thank you for your kokua and support for our resident and this state.

From: Kevin Carney [mailto:kcarney@eahhousing.org]

Sent: Saturday, February 02, 2008 12:36 PM

To: HSHtestimony **Cc:** Kevin Carney

Subject: Testimony HB2515 Hearing 2/5/08 9:00am

Dear Chair Shimabukuro and Members of the Committee on Human Services & Housing:

EAH Housing strongly supports HB2515, the issuance of general obligation bonds in the amount of \$26,000,000, to enable the completion of the acquisition of this portion of the property.

As you may be aware, EAH Housing took over management of a portion of Kukui Gardens consisting of 389 units upon the close of the first portion of the acquisition of Kukui Gardens on December 18, 2007. We are proud to be a part of the solution to our affordable housing crisis. These 389 apartments will be preserved for at least the next 60 years to serve those residents of Honolulu whose incomes are at 60% or below of the Area Median Income (AMI). According to the 2007 Department of Housing and Urban Development (HUD) schedule, the AMI for a family of four in Honolulu is \$73,500. Sixty percent for a family of four would be an income not to exceed \$44,700. The maximum income will vary depending upon the size of the household. HUD issues a new schedule each year, typically in March.

This Bill is the final step in the preservation of a very important, centrally located, low-income rental property. We would appreciate your full support in seeing that this Bill is passed in the most expeditious manner. Thank you.

Sincerely yours, Kevin

Kevin R. Carney, (B)

Vice President, Hawaii EAH Housing 841 Bishop Street, Suite 2208 Honolulu, Hawaii 96813 Phone: 808-523-8826

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Email: kcarney@eahhousing.org
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A JOINT LEGISLATIVE EFFORT

E-Mail to: HSHtestimony@Capitol.hawaii.gov Regarding: House Committee on HSH Hearing Hearing on: February 5, 2008 @ 9:00 a.m. in room 329

Date:

February 1, 2008

To:

House Committee on Human Services & Housing

Honorable Maile Shimabukuro, Chair Honorable Karl Rhoads, Vice Chair

From:

Kelly M. Rosati, JD

Executive Director, Hawaii Family Forum

Lobbyist, Roman Catholic Church in the State of Hawaii

Re:

Support for HB 2515 Relating to Kukui Gardens

Honorable Chair and members of the House Committee on Human Services & Housing and the House Committee on Health, I am Kelly Rosati, <u>representing both the Hawaii Family Forum and the Roman Catholic Church in the State of Hawaii</u>.

Hawaii Family Forum is a non-profit, pro-family education organization committed to preserving and strengthening families in Hawaii. The Roman Catholic Church in Hawaii, under the leadership of Bishop Larry Silva, represents over 230,000 Catholics in Hawaii.

We support HB 2515, which appropriates \$26,000,000 in general obligation bonds to finalize the sale of the Kukui Gardens housing project.

We support HB 2515 and are pleased at the positive resolution reached on Kukui Gardens. We commend the Administration, the Legislature, and all the parties for their hard in preserving affordable housing for those in need in our community.

Mahalo for your kind consideration.

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