

Linda Lingle  
GOVERNOR



ORLANDO "DAN" DAVIDSON  
EXECUTIVE DIRECTOR

**STATE OF HAWAII**

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM  
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
677 QUEEN STREET, SUITE 300  
Honolulu, Hawaii 96813  
FAX: (808) 587-0600

IN REPLY REFER TO

Statement of  
**Orlando "Dan" Davidson**  
Hawaii Housing Finance and Development Corporation  
Before the

**HOUSE COMMITTEE ON FINANCE**

February 20, 2008, 2:30 p.m.  
Room 308, State Capitol

In consideration of  
**H.B. 2515**  
**RELATING TO KUKUI GARDENS.**

The HHFDC supports H.B. 2515, which appropriates \$26 million in General Obligation Bonds to complete the structured transaction to preserve a portion of Kukui Gardens as affordable rental housing. H.B. 2515 is consistent with our Executive Supplemental Budget request.

This second portion of funding is needed to reduce debt service stemming from Hula Mae Multi-Family revenue bonds that were issued to help finance the purchase and rehabilitation of the State-owned portion of Kukui Gardens. By reducing the debt service, we will be able to ensure that rents at Kukui Gardens can remain affordable to low-income households over the long term.

Thank you for the opportunity to testify.

LATE TESTIMONY



**HB 2515 (HSCR 319-08) Relating to Kukui Gardens**  
Committee on Finance

February 20, 2008

2:30 pm

Room

308

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The Office of Hawaiian Affairs supports the purpose and intent of HB 2515 (HSCR 319-08).

The appropriation in general obligation bonds to finalize the sale of the Kukui Gardens housing project will be the realization of designating affordable rentals in perpetuity for Honolulu County residents.

We recognize that physical solutions by themselves will not solve social and economic problems, but this bill also addresses the need for government to intervene in order to meet the needs of its residents.

Mahalo nui loa for the opportunity to provide this testimony.

FINtestimony@Capitol.hawaii.gov

**To: Representative Marcus Oshiro, Chairperson**

Human Services and Housing Committee

February 20, 2008 at 2:30 a.m.

From: Rev Alan Mark, State President of FACE

**Re: Testimony on HB #2515**

Chairperson Oshiro and Members of the Committee:

My name is Alan Mark, I'm the senior pastor of the Kilohana United Methodist Church in Niu Valley and the State President of FACE – Faith in Action for Community Equity. I speak for our faith-based organization on Oahu and soon to be FACE Maui, which will make up 40 churches, temples, associations, and organizations island wide. Our mission and purpose is to promote social justice and to better the quality of life for our people here and on the neighbor islands.

On behalf of FACE, I want to thank the Speaker of the House Calvin Say, Housing Chair Maile Shimabukuro, Representative Rhoads and the Chair of this committee and the House for its support of Kukui Gardens and its residence in the purchase of the land with last year's appropriation of 26 million dollars. It has been a long and arduous battle to preserve 857 affordable units and to help the residents who call Kukui Gardens, home. But most important of all I would like to thank you all for your commitment and your caring for the residents of Kukui Gardens, many who are Chinese speaking, elderly and are on fixed income.

I'm here to seek your continual commitment and support by asking you to pass HB 2515 requesting the final 26 million dollars to complete the sale of Kukui Gardens.

Thank you for your kokua and support for our resident and this state.



**A JOINT LEGISLATIVE EFFORT**

E-Mail to: [FINtestimony@Capitol.hawaii.gov](mailto:FINtestimony@Capitol.hawaii.gov)

Regarding: House Committee on FIN

Hearing on: February 20, 2008 @ 2:30 p.m. a.m. in room 308

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**Date:** February 18, 2008

**To:** House Committee on Finance  
Honorable Marcus Oshiro, Chair  
Honorable Marilyn Lee, Vice Chair

**From:** Kelly M. Rosati, JD  
Executive Director, Hawaii Family Forum  
Lobbyist, Roman Catholic Church in the State of Hawaii

**Re:** **Support for HB 2515 Relating to Kukui Gardens**

Honorable Chair and members of the House Committee on Finance, I am Kelly Rosati, representing both the Hawaii Family Forum and the Roman Catholic Church in the State of Hawaii.

Hawaii Family Forum is a non-profit, pro-family education organization committed to preserving and strengthening families in Hawaii. The Roman Catholic Church in Hawaii, under the leadership of Bishop Larry Silva, represents over 210,000 Catholics in Hawaii.

We support HB 2515, which appropriates \$26,000,000 in general obligation bonds to finalize the sale of the Kukui Gardens housing project.

We support HB 2515 and are pleased at the positive resolution reached on Kukui Gardens. We commend the Administration, the Legislature, and all parties for their hard work in preserving affordable housing for those in our community who are in need.

Mahalo for your kind consideration.

## **FINtestimony**

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**From:** Kathleen Hasegawa [kathi@hawaiihabitat.org]  
**Sent:** Tuesday, February 19, 2008 4:39 PM  
**To:** FINtestimony  
**Subject:** HB2515 Agenda

Committee on Finance  
Wednesday, February 20, 2008  
2:30 p.m. Room 308

### **Testimony in support of HB2515 Relating to Kukui Gardens**

Hawaii Habitat for Humanity supports this measure. The more housing we can save, the fewer homes we have to build.

Thank you.

Kathleen Hasegawa  
Hawaii Habitat for Humanity Association  
1164 Bishop St., Suite 510  
Honolulu, Hawaii 96813

**FINtestimony**

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**From:** Kevin Carney [kcarney@eahhousing.org]  
**Sent:** Tuesday, February 19, 2008 9:37 AM  
**To:** FINtestimony  
**Subject:** HB2515 Agenda #2, Feb 20, 2008 2:30pm  
**Categories:** Printed Already

Dear Chair Oshiro, Vice Chair Lee and Members of the Committee on Finance:

EAH Housing is pleased to submit this testimony in support of HB2515, the issuance of \$26,000,000 in general obligation bonds to complete the financing of the acquisition of a portion of Kukui Gardens. Our mission as a non-profit housing developer is to create communities by developing, managing, promoting and preserving affordable rental housing.

EAH is a beneficiary of this bill and previous legislation in support of preserving Kukui Gardens as affordable rental housing. We were privileged to be selected by the Kukui Gardens Resident Association as their preferred owner/manager and we were assigned a ground lease by the State for 389 of the 857 units at Kukui Gardens in December 2007. These 389 apartments will be preserved for at least the next 60 years to serve those residents of Honolulu whose incomes are at 60% or below of the Area Median Income (AMI). HUD just issued the 2008 AMI's with Honolulu now at \$77,300 for a family of four.

This bill is the final step in a very complex financing plan that enabled the preservation of this extremely important, centrally located, low-income rental property. We trust that your committee will give it the full support that it deserves. Thank you.

Sincerely yours,  
Kevin

**Kevin R. Carney, (B)**  
*Vice President, Hawaii*  
EAH Housing  
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Honolulu, Hawaii 96813  
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