

LATE TESTIMONY

TESTIMONY

To: Committee CPC HB #2409

From: Bruce Nishimoto CFO-Comptroller

Date: February 6, 2008 – 2:00 a.m. room #325

Dear Committee:

It is our business position at Video Vend Inc. DBA ATM Pacific, that all Banking, and Credit card holders, within the United States and Internationally, should be charged the appropriate surcharge fee, for each customer transaction.

Presently, the <u>International cardholders</u> are not subject to the surcharge fee from our ATM machines, which then becomes a big operational loss on our behalf. Our fixed expense, such as cash vault interest, armored car / gas fees, and technical services etc; have been rising each year, which makes it even more difficult to maintain our daily operations & overhead.

Our current locations portfolio would be close to 50% Hotels and Resorts, including all Islands, and we are currently averaging a monthly "International Transaction count" of 7,000 which is not subject to surcharge fees, and a substantial loss for our operations on a monthly basis. (Over 10k loss of income)

Therefore we urge the committee to allow all surcharge fees to be charged to all customer cardholders whether in the United States or Internationally. I thank you for hearing our concerns, if you should have any further questions, please feel free to call me @ (808) 486-4422.

Sincerely,

Bruce Nishimoto CFO-Comptroller

Cc: Denny Miyasato - President