

## AGRIBUSINESS DEVELOPMENT CORPORATION

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## TESTIMONY OF ALFREDO LEE EXECUTIVE DIRECTOR AGRIBUSINESS DEVELOPMENT CORPORATION

BEFORE THE HOUSE COMMITTEES ON WATER, LAND, OCEAN RESOURCES & HAWAIIAN AFFAIRS AND AGRICULTURE

February 1, 2008 8:30 a.m.

## HOUSE BILL 2354 RELATING TO INDEMNITY

Chairpersons Ito and Tsuji and Members of the Committees:

Thank you for the opportunity to testify on House Bill 2354. The Agribusiness Development Corporation (ADC) supports the intent of this bill.

The ADC fully recognizes the importance of dams and reservoirs in sustaining Hawaii's agricultural industry. The ADC feels this bill offers a practical and fair incentive for landowners to get relief from the liability of owning dams and reservoirs provided that they agree to designate the land served by the dams and reservoirs as "important agricultural lands". We defer comments on legal implications to the attorney general.

Thank you.