

Written Statement of  
**YUKA NAGASHIMA**  
**Executive Director & CEO**  
High Technology Development Corporation  
before the  
**HOUSE COMMITTEE ON FINANCE**  
Thursday 21, 2008  
10:00 AM  
State Capitol, Conference Room 308

In consideration of  
**HB 2168 RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS.**

Chair Oshiro, Vice Chair Lee, and Members of the House Committee on Finance.

The High Technology Development Corporation (HTDC) supports HB 2168 which authorizes Special Purpose Revenue Bonds to H2 Technologies, Inc. for construction of a Hydrogen Generator Appliance Laboratory and Hydrogen Generation and Conversion Facilities.

H2 Technologies, Inc. physically located on the Big Island of Hawaii is a member of the Statewide Incubation Network which is managed by the HTDC. Through this network there will be access to resources and assistance to further their plans to develop their technology to produce hydrogen-based renewable energy.

Thank you for the opportunity to submit testimony in support.

SENT VIA EMAIL

DATE: February 20<sup>th</sup>, 2008

TO: Representative Marcus Oshiro, Chair,  
Representative Marilyn Lee, Vice-Chair  
House Finance Committee

FROM: Mark McGuffie, Executive Director  
Hawaii Island Economic Development Board

REF: HB2168 RELATING TO THE ISSUANCE OF SPECIAL PURPOSE  
REVENUE BONDS

Hearing Thursday February 21, 2008 10:00 am Conference Room 308

Dear Chair Oshiro, Vice Chair Lee and Committee Members:

On behalf of the directors and the 115 member organizations of Hawaii Island Economic Development Board, we support HB2168 moving Hawaii toward a more energy secure and environmentally responsible State.

By addressing the critical issue of transportation fuel, will help reduce a major financial burden on the people of Hawaii. This bill will help bring the hydrogen economy to Hawaii, thereby reducing the reliance on imported fuel sources.

Supporting the intent of this bill will foster production of hydrogen from renewable energy sources such as solar, wind, hydro and geothermal.

We encourage this committee to approve HB2168.

Thank you for your consideration of this testimony

Respectfully submitted,

Mark McGuffie  
Executive Director

## FINtestimony

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**From:** Stefanie Gubser [stefanie@konabrewingco.com]  
**Sent:** Tuesday, February 19, 2008 1:41 PM  
**To:** FINtestimony  
**Cc:** mattson@konabrewingco.com; guy@h2-techs.com  
**Subject:** 2/21/2008 HB2168 Agenda #1

TO: THE HOUSE FINANCE COMMITTEE, Representative Marcus Oshiro, Chair, Representative Marilyn Lee, Vice-Chair

FROM: **Mattson C. Davis, President & CEO, Kona Brewing Company**

SUBJECT: Testimony relating to RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS (*HB2168*) - set to be heard on 2/21/2008 at 10:00 am in Conference Room 308

I support this bill which I believe will help move Hawaii into a more energy secure and environmentally responsible State. I agree that tackling the issue of transportation fuel will help reduce a major financial burden on the people of Hawaii is good for this State. This bill will help bring the hydrogen economy to Hawaii allow us to rely less on imported fuel sources.

Finally, I support this bill because its intent is to foster production of hydrogen from a renewable energy source such as solar, wind, geothermal, etc.

I encourage this committee to approve *HB2168* and hasten its passage.

Thank you very much for your consideration of my views and my testimony on this bill.

Respectfully submitted,

**Stefanie Gubser for Mattson C. Davis  
President & CEO  
Kona Brewing Company**

Stefanie Gubser  
Executive Assistant  
Kona Brewing Company  
Phone: (808) 334-1133  
Fax: (808) 334-1884  
[www.KonaBrewingCo.com](http://www.KonaBrewingCo.com)

## FINtestimony

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**From:** kailuakona3000@gmail.com on behalf of Guy Toyama [guy@h2-techs.com]  
**Sent:** Tuesday, February 19, 2008 1:45 PM  
**To:** FINtestimony  
**Cc:** Yutaka Wada  
**Subject:** 2/21/2008 HB2168 Agenda #1

Ladies and gentlemen:

*I hereby submit the following testimony regarding **HB2168**. The HOUSE Finance Committee is set to hear this bill on Thursday, February 21, 2008 at 10:00 am in House Conference Room 308.*

*I would appreciate if you would make and deliver appropriate number of copies of my testimony for this hearing. Thank you.*

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**TO:** THE HOUSE FINANCE COMMITTEE, Representative Marcus Oshiro, Chair, Representative Marilyn Lee, Vice-Chair  
**FROM:** Guy Toyama, H2 Technologies, Inc.  
**SUBJECT:** Testimony relating to RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS (**HB2168**) - set to be heard on 2/21/2008 at 10:00 am in Conference Room 308

I support this bill which I believe will help move Hawaii into a more energy secure and environmentally responsible State. I agree that tackling the issue of transportation fuel will help reduce a major financial burden on the people of Hawaii is good for this State. This bill will help bring the hydrogen economy to Hawaii allow us to rely less on imported fuel sources.

Finally, I support this bill because its intent is to foster production of hydrogen from a renewable energy source such as solar, wind, geothermal, etc.

I encourage this committee to approve **HB2168** and hasten its passage.

Thank you very much for your consideration of my views and my testimony on this bill.

Respectfully submitted,

Guy Toyama

H2 Technologies, Inc.

## FINtestimony

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**From:** Timothy Quinata [timquinata@gmail.com]  
**Sent:** Tuesday, February 19, 2008 4:56 PM  
**To:** FINtestimony  
**Subject:** Testimony relating to RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS (HB2168) - set to be heard on 2/21/2008 at 10:00 am in Conference Room 308

TO: THE HOUSE FINANCE COMMITTEE, Representative Marcus Oshiro, Chair, Representative Marilyn Lee, Vice-Chair

FROM: Timothy Quinata, Kikaha Group Inc.

SUBJECT: Testimony relating to RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS (HB2168) - set to be heard on 2/21/2008 at 10:00 am in Conference Room 308

I support this bill which I believe will help move Hawaii into a more energy secure and environmentally responsible State. I agree that tackling the issue of transportation fuel will help reduce a major financial burden on the people of Hawaii is good for this State. This bill will help bring the hydrogen economy to Hawaii allow us to rely less on imported fuel sources.

Finally, I support this bill because its intent is to foster production of hydrogen from a renewable energy source such as solar, wind, geothermal, etc.

I encourage this committee to approve HB2168 and hasten its passage.

Thank you very much for your consideration of my views and my testimony on this bill.

Respectfully submitted,

Timothy Quinata  
President  
Kikaha Group Inc.

*Ladies and gentlemen:*

*I hereby submit the following testimony regarding **HB2168**. The HOUSE Finance Committee is set to hear this bill on Thursday, February 21, 2008 at 10:00 am in House Conference Room 308.*

*I would appreciate if you would make and deliver appropriate number of copies of my testimony for this hearing. Thank you.*

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TO: THE HOUSE FINANCE COMMITTEE, Representative Marcus Oshiro, Chair, Representative Marilyn Lee, Vice-Chair

FROM: Edgar Francisco

SUBJECT: Testimony relating to **RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS (HB2168)** - set to be heard on 2/21/2008 at 10:00 am in Conference Room 308

I support this bill which I believe will help move Hawaii into a more energy secure and environmentally responsible State. I agree that tackling the issue of transportation fuel will help reduce a major financial burden on the people of Hawaii is good for this State. This bill will help bring the hydrogen economy to Hawaii allow us to rely less on imported fuel sources.

**Strategically, with its lack of petroleum resources and availability of sustainable, renewable energy resources such as cold seawater ==> energy conversion capability (Ocean Thermal Energy Conversion), geothermal and solar. Hawaii should strive to be as self sufficient in energy as possible.**

Finally, I support this bill because its intent is to foster production of hydrogen from a renewable energy source such as solar, wind, geothermal, etc.

I encourage this committee to approve **HB2168** and hasten its passage.

Thank you very much for your consideration of my views and my testimony on this bill.

Respectfully submitted,

Aloha,

Edgar Francisco  
Taxpayer/NELHA Volunteer  
808-325-1257

## FINtestimony

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**From:** Angela Kang [angela@sustainablebliss.org]  
**Sent:** Tuesday, February 19, 2008 5:54 PM  
**To:** FINtestimony  
**Subject:** 2/21/2008 HB2168 Agenda #1

*Ladies and gentlemen:*

*I hereby submit the following testimony regarding **HB2168**. The HOUSE Finance Committee is set to hear this bill on Thursday, February 21, 2008 at 10:00 am in House Conference Room 308.*

*I would appreciate if you would make and deliver appropriate number of copies of my testimony for this hearing. Thank you.*

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TO: THE HOUSE FINANCE COMMITTEE, Representative Marcus Oshiro, Chair, Representative Marilyn Lee, Vice-Chair

FROM: Angela Kang / Sustainable Bliss (501c3) of Hawai'i Island

SUBJECT: Testimony relating to RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS (**HB2168**) - set to be heard on 2/21/2008 at 10:00 am in Conference Room 308

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Finally, I support this bill because its intent is to foster production of hydrogen from a renewable energy source such as solar, wind, geothermal, etc.

I encourage this committee to approve **HB2168** and hasten its passage.

Thank you very much for your consideration of my views and my testimony on this bill.

Respectfully submitted,

Angela Kang  
Sustainable Bliss  
Hawai'i Island 501c3