

**DEPARTMENT OF BUSINESS,  
ECONOMIC DEVELOPMENT & TOURISM**

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**Statement of  
Theodore E. Liu  
Director  
Department of Business, Economic Development & Tourism**

before the  
**SENATE COMMITTEE ON ECONOMIC DEVELOPMENT & TAXATION**  
March 25, 2008  
12:30 P.M.  
State Capitol, Room 224

in consideration of  
**GM 468**

**RELATING TO THE CONSIDERATION AND CONFIRMATION  
TO THE BOARD OF DIRECTORS OF THE  
HIGH TECHNOLOGY DEVELOPMENT CORPORATION  
GUBERNATORIAL NOMINEE CRAIG I. NAKANISHI  
FOR A TERM EXPIRING 6-30-2011.**

Chair Fukunaga, Vice Chair Espero, and Members of the Senate Committee on Economic Development & Taxation, I am Theodore E. Liu, Director of the Department of Business, Economic Development and Tourism.

It is my distinct pleasure to be here today to testify in support of Mr. Craig I. Nakanishi appointment to the Board of Directors of the High Technology Development Corporation, an agency of the State of Hawaii administratively attached to the Department of Business, Economic Development and Tourism.

Mr. Nakanishi holds a degree with distinction from the University of Hawaii, College of Business Administration, and a degree of Juris Doctor from University of California at Davis, and presently is a partner and practicing attorney with Rush Moore LLP. Mr. Nakanishi's career also involved practicing law with the Los Angeles office of Jones Day Reavis & Pogue, Goodsill Anderson, Quinn & Stifel, Catalani Nakanishi & Caliboso, and as law clerk to the Honorable Robert Boochever of the Ninth Circuit Court of Appeals.

Not only is Mr. Nakanishi active professionally as a member of the Hawaii State Bar Association, National Asian Pacific American Bar Association, and Best Lawyers in

America in 2008, but he contributes his personal time and commitment to helping our community as a member of the Rotary Club of Honolulu, Friends of Foster Kids and Foster Family Programs of Hawaii, and Coalition for a Drug Free Hawaii.

We look forward to Mr. Nakanishi's contributions as the member on the HTDC Board of Directors representing the public sector with knowledge, interest, and proven expertise in finance, commerce and trade, and corporate management.

Ms. Chair, Mr. Vice-Chair, and members of the committee, I thank you for the opportunity for your time today and your serious consideration of this request and appointment. I look forward, as does Mr. Nakanishi, to any questions you may have for us.

Statement of  
**YUKA NAGASHIMA**  
**Executive Director & CEO**  
High Technology Development Corporation  
before the  
**SENATE COMMITTEE ON**  
**ECONOMIC DEVELOPMENT AND TAXATION**  
Tuesday, March 25, 2008  
State Capitol, Conference Room 224  
12:30 P.M.  
In consideration of

**GOVERNOR'S MESSAGE 468**  
**RELATING TO THE BOARD OF DIRECTORS OF THE**  
**HIGH TECHNOLOGY DEVELOPMENT CORPORATION,**  
**GUBERNATORIAL NOMINEE, CRAIG I. NAKANISHI**  
**FOR A TERM TO EXPIRE JUNE 30, 2011.**

Chair Fukunaga, Vice Chair Espero, and Members of the Committee.

It is my pleasure to support the appointment of Craig I. Nakanishi to the Board of Directors of the High Technology Development Corporation (HTDC).

Mr. Nakanishi is a kama'aina graduated from Punahou School, graduate of distinction from the University of Hawaii's College of Business Administration, and is a Juris Doctor of the University of California at Davis. Presently he is partner and practicing attorney with Rush Moore LLP and maintains over eighteen years of practice in the areas of public utilities, and business and commercial transactions. Further he is actively engaged in community affairs as a member of the Rotary Club of Honolulu, Friends of FosterKids/Foster Family Programs of Hawaii, and Coalition for a Drug-Free Hawaii.

The statutory mission of HTDC is to facilitate the development and growth of the commercial technology industry implementing best practices of tech-based economic development policies. As you are aware, HTDC manages statewide incubation and innovation programs and projects involving a wide range of technologies ultimately growing successful companies that create better paying jobs. These tech companies need assistance and support in a variety of professional areas such as accounting, staffing, insurance, technical and management expertise, and legal advice. Mr. Nakanishi's experience advising technology companies on public utility laws and issues, business and real property transactions, governmental relations and regulation, and business structuring will be a valuable source of guidance and direction for the agency in these areas.

The Board and the staff very much welcome his appointment and encourage your favorable vote on his behalf.

**testimony**

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**From:** Gregg Kinkley [gregg.kinkley@hawaiiintel.net]  
**Sent:** Tuesday, March 18, 2008 10:04 PM  
**To:** Lara Nitta; testimony  
**Subject:** Testimony on Governor's Message 468

Statement of  
**Gregg J. Kinkley**

before the  
Senate Committee on Economic Development and Taxation  
Tuesday March 25, 2008  
1:15 p.m.  
State Capitol, Conference Room 224

Governor's Message 468  
Submitting for consideration and confirmation to the  
Board of Directors of the High Technology Development Corporation,  
Gubernatorial Nominee, Craig I Nakanishi, for a term to expire 6-30-2011

Chair Fukunaga, Vice Chair Espero, and Members of the Senate Committee on Economic Development and Taxation:

I appreciate the opportunity to testify in strong support of the confirmation of Craig I. Nakanishi to the Board of Directors of the High Technology Development Corporation (HTDC).

I have known Craig now for nearly two decades: as a friend, a partner in a downtown law practice, and as a fellow volunteer in a variety of charitable organizations. Given my long personal history with Craig and my own involvement with the agency in a variety of different ways over the years, I can speak not only to Craig's passion, intelligence, experience, and judgment in general, but also to how his life experience, interests and expertise would particularly suit him to public service as a member of the board of HTDC.

As we all recognize, it is increasingly difficult to attract men and women of competence and commitment to help the State pursue its important goals. In Craig Nakanishi, I believe you have found someone who will not only be willing to give of himself, but will contribute in significant ways at a time when this State in general, and HTDC in particular, need just this kind of support. Craig's knowledge of finance, the law related to high technology, and his interest in keeping current with the rapid pace of progress in these fields (plus his deep personal commitment to the people of Hawaii as expressed in his many years of charitable works and contributions) make him a natural for this position. Please give him your serious consideration.

Thank you for this opportunity to testify in this matter.

Respectfully submitted,

Gregg J. Kinkley

Statement of  
**David Heerwald Leonard**  
Chief Operating Officer  
Imperium Renewables Hawaii LLC  
before the  
Senate Committee on Economic Development and Taxation  
Tuesday March 25, 2008  
1:15 p.m.  
State Capitol, Conference Room 224

Governor's Message 468  
Submitting for consideration and confirmation to the  
Board of Directors of the High Technology Development Corporation,  
Gubernatorial Nominee, CRAIG I. NAKANISHI, for a term to expire 6-30-2011


Chair Fukunaga, Vice Chair Espero, and Members of the Senate Committee on Economic Development and Taxation:

I appreciate the opportunity to testify in **strong support** of the confirmation of Craig I. Nakanishi to the Board of Directors of the High Technology Development Corporation. I have known Mr. Nakanishi for many years. Mr. Nakanishi is one of Hawaii's best business attorneys and would be my top choice if I were selecting an attorney for matters involving sophisticated technical, business and legal issues.

Mr. Nakanishi has a strong commercial and business judgment that will greatly assist the Board's oversight of HTDC. I am confident that Mr. Nakanishi will be a great asset to the HTDC board and help the HTDC realize its potential of promoting and nurturing the State's high technology sector. We are fortunate to have an individual of Mr. Nakanishi's abilities available to serve on the HTDC Board and I encourage the Senate Committee on Economic Development and Taxation to confirm Mr. Nakanishi for this important position.

Thank you for this opportunity to testify in strong support of Mr. Nakanishi's confirmation.

Respectfully submitted,



Statement of  
**Erik Kvam**  
**Chief Executive Officer, Zero Emissions Leasing LLC**  
before the  
Senate Committee on Economic Development and Taxation  
Tuesday March 25, 2008  
1:15 p.m.  
State Capitol, Conference Room 224

**IN SUPPORT OF**  
Governor's Message 468  
Submitting for consideration and confirmation to the  
Board of Directors of the High Technology Development Corporation,  
Gubernatorial Nominee, **Craig I Nakanishi**, for a term to expire 6-30-2011

Chair Fukunaga, Vice Chair Espero, and Members of the Senate Committee on Economic Development and Taxation:

I appreciate the opportunity to testify in strong support of the confirmation of Craig I. Nakanishi to the Board of Directors of the High Technology Development Corporation.

My company is a tenant at HTDC's Manoa Innovation Center and a participant in many of the many high-tech programs offered by HTDC. HTDC could not deliver high-quality high-tech services without the help of board members experienced in commerce and dedicated to advancement of Hawaii's high-tech industry. Craig Nakanishi would be such a board member. Craig's experience in commercial transactions, governmental relations and governmental regulations would make him a valuable addition to the HTDC board. I strongly urge you to confirm Craig Nakanishi's appointment to the Board of Directors of the High Technology Development Corporation.

Thank you for this opportunity to testify in this matter.

Respectfully,

Erik Kvam

Statement of  
**RYAN S. USHIJIMA**  
before the  
Senate Committee on Economic Development and Taxation  
Tuesday March 25, 2008  
1:15 p.m.  
State Capitol, Conference Room 224

Governor's Message 468  
Submitting for consideration and confirmation to the  
Board of Directors of the High Technology Development Corporation,  
Gubernatorial Nominee, Craig I Nakanishi, for a term to expire 6-30-2011

Chair Fukunaga, Vice Chair Espero, and Members of the Senate Committee on Economic Development and Taxation:

I appreciate the opportunity to testify in strong support of the confirmation of Craig I. Nakanishi to the Board of Directors of the High Technology Development Corporation. I have known Mr. Nakanishi for at least 10 years, having first met him during my service to the State of Hawaii as Commissioner of Securities from 1997 - 2004. He participated in the efforts of the Hawaii State Bar Association's work with me to modernize and update the business laws and improve the environment in which industry can thrive, particularly small business and high technology. His private law practice includes many clients of this nature.

Based on my work experience with Mr. Nakanishi in the past, I am confident that he will serve the High Technology Development Corporation well and make a contribution to the board. Therefore, I respectfully request your confirmation of Mr. Nakanishi. Thank you for this opportunity to testify in this matter.

Respectfully,

\_\_Ryan S. Ushijima\_\_\_\_\_

Statement of  
**Iris Ikeda Catalani**  
**SVP, Ohana Pacific Bank**  
before the  
Senate Committee on Economic Development and Taxation  
Tuesday March 25, 2008  
1:15 p.m.  
State Capitol, Conference Room 224

Governor's Message 468  
Submitting for consideration and confirmation to the  
Board of Directors of the High Technology Development Corporation,  
Gubernatorial Nominee, Craig I Nakanishi, for a term to expire 6-30-2011

Dear Chair Fukunaga, Vice Chair Espero, and Members of the Senate Committee on Economic Development and Taxation:

I appreciate the opportunity to testify in strong support of the confirmation of Craig I. Nakanishi to the Board of Directors of the High Technology Development Corporation.

I have known Mr. Nakanishi for many years and believe HTDC's Board of Directors will benefit from his appointment. Mr. Nakanishi's broad based experience in many social service organizations provides him with a unique consumer perspective on the innovative uses of technology.

Additionally, Mr. Nakanishi's legal experience will provide the Board guidance as it continues to develop and maintain new technology businesses and to assist in the expansion of business development services for new technology companies. Starting new businesses in Hawaii may be complex for new business owners, and Mr. Nakanishi's legal experience may help HTDC streamline the start-up process for businesses.

Thank you for this opportunity to testify in this matter.

Respectfully,

  
\_\_\_\_\_  
Iris Ikeda Catalani



SENATE COMMITTEE ON ECONOMIC DEVELOPMENT AND TAXATION COMMITTEE

THE HONORABLE CAROL FUKUNAGA, CHAIR  
THE HONORABLE WILL ESPERO, VICE CHAIR

**GOVERNOR'S MESSAGE 468:** Submitting for consideration and confirmation to the Board of Directors of the High Technology Development Corporation, gubernatorial nominee, **CRAIG I. NAKANISHI**, for a term to expire 6-30-2011,

**Testimony of Roy Catalani**

March 25, 2008

Thank you for the opportunity to testify on Governor's Message 468 concerning the Governor's nomination of Craig Nakanishi to the Board of Directors of the High Technology Development Corporation ("**HTDC**"). **I submit this testimony in strong support of Mr. Nakanishi's nomination.**

Mr. Nakanishi has an ideal background, as a business and legal advisor to private sector entities, for the HTDC Board and to further its mission to facilitate the development and growth of Hawaii's commercial high technology industry. He has a long record of providing assistance and developing resources for Hawaii's entrepreneurs, start-up companies and employers, including those involved in technology development.

Mr. Nakanishi is a lawyer and concentrates his practice in the areas of business and commercial transactions and public utilities. He has, for twenty (20) years, represented and advised clients from multinational corporations to individuals in the acquisition or divestiture of capital stock or assets of wide array of businesses providing goods and/or services in numerous areas, including technology, professional, transportation, utility, entertainment, broadcasting, franchise, manufacturing, distribution, and retail. Mr. Nakanishi represents and advises clients in the negotiation, documentation and implementation of a diverse array of contracts, involving technology development, manufacturing, wholesale, retail, operating, distribution, franchising, leasing, employment, and consulting arrangements covering a variety of goods and services.

Mr. Nakanishi received a Bachelor of Business Administration degree from the University of Hawai'i in 1983, with distinction, and a Juris Doctor degree from the University of California, Davis in 1986, Order of the Coif. Mr. Nakanishi worked for the Los Angeles office of Jones Day Reavis & Pogue and was formerly a partner at Goodwill Anderson Quinn & Stifel and Catalani Nakanishi & Caliboso LLP before joining Rush Moore LLP A Limited Liability Law Partnership as a partner in 2003. He has also been involved in numerous community activities and groups, including the Coalition for a Drug-Free Hawaii and Friends of Foster Kids.

Mr. Nakanishi's strong professional background in the private sector makes him an excellent choice for the HTDC Board and its role in support of private sector development. I respectfully request that you recommend approval of his nomination to the Board of HTDC.

Thank you for this opportunity to comment on Governor's Message 468.

Statement of  
**Patsy Nanbu**  
before the  
Senate Committee on Economic Development and Taxation  
Tuesday March 25, 2008  
1:15 p.m.  
State Capitol, Conference Room 224

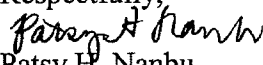
Governor's Message 468  
Submitting for consideration and confirmation to the  
Board of Directors of the High Technology Development Corporation,  
Gubernatorial Nominee, Craig I Nakanishi, for a term to expire 6-30-2011

Chair Fukunaga, Vice Chair Espero, and Members of the Senate Committee on Economic Development and Taxation:

I appreciate the opportunity to testify in strong support of the confirmation of Craig I. Nakanishi to the Board of Directors of the High Technology Development Corporation.

I have known Mr. Nakanishi for at least the past 15 years. As an attorney in a private law practice, he has extensive experience in business transactions, governmental regulations, and general business relations and commerce. He is very knowledgeable of high technology, and the need to continue to facilitate development of the industry in Hawaii. He approaches situations with innovative ideas, and seeks to resolve situations in a collaborative manner. Based on his background and experience, I believe he can make a significant contribution to the Board of Directors of the High Technology Development Corporation and will serve the Board well. Therefore, I urge you to confirm Mr. Craig Nakanishi's appointment to the Board of Directors of the High Technology Development Corporation.

Thank you for the opportunity to provide testimony.

Respectfully,  
  
Patsy H. Nanbu