



**DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT & TOURISM**

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**Statement of
Theodore E. Liu
Director
Department of Business, Economic Development & Tourism**

before the
SENATE COMMITTEE ON ECONOMIC DEVELOPMENT & TAXATION
March 25, 2008
12:30 P.M.
State Capitol, Room 224

in consideration of
GM 467

**RELATING TO THE CONSIDERATION AND CONFIRMATION
TO THE BOARD OF DIRECTORS OF THE
HIGH TECHNOLOGY DEVELOPMENT CORPORATION
GUBERNATORIAL NOMINEE CHARLES DAVID BOOTH
FOR A TERM EXPIRING 6-30-2009.**

Chair Fukunaga, Vice Chair Espero, and Members of the Senate Committee on Economic Development & Taxation, I am Theodore E. Liu, Director of the Department of Business, Economic Development and Tourism.

It is my distinct pleasure to be here today to testify in support of Mr. Charles David Booth to the Board of Directors of the High Technology Development Corporation, an agency of the State of Hawaii administratively attached to the Department of Business, Economic Development and Tourism.

Mr. Booth holds a degree with distinction from Yale University and a degree of Juris Doctor from Harvard Law School and presently is a Professor of Law and Director of the Institute of Asian-Pacific Business Law at The William S. Richardson School of Law University of Hawaii at Manoa. Mr. Booth is also a prolific writer having published numerous books, academic and professional articles, reports and news articles relating to transnational laws. We look forward to Mr. Booth's contributions as the member on the HTDC Board of Directors representing the University of Hawaii. As you know, the university plays a critical role as Hawaii's largest research and higher education institution. As we work together to restructure

Hawaii to become an innovation based economy, we welcome his experienced leadership within the University of Hawaii and vision to grow Hawaii's commercial tech sector.

Ms. Chair, Mr. Vice-Chair, and members of the committee, I thank you for the opportunity for your time today and your serious consideration of this request and appointment. I look forward, as does Mr. Booth, to any questions you may have.

Statement of
YUKA NAGASHIMA
Executive Director & CEO
High Technology Development Corporation
&
President of
High Technology Innovation Corporation
before the
SENATE COMMITTEE ON
ECONOMIC DEVELOPMENT AND TAXATION
Tuesday, March 25, 2008
State Capitol, Conference Room 224
12:30 P.M.
In consideration of

GOVERNOR'S MESSAGE 467
RELATING TO THE BOARD OF DIRECTORS OF THE
HIGH TECHNOLOGY DEVELOPMENT CORPORATION,
GUBERNATORIAL NOMINEE, CHARLES DAVID BOOTH
FOR A TERM TO EXPIRE JUNE 30, 2009.

Chair Fukunaga, Vice Chair Espero, and Members of the Committee.

It is my pleasure to support the appointment of Charles David Booth to the Board of Directors of the High Technology Development Corporation (HTDC). Should this committee confirm Mr. Booth, he would replace Dr. David Lassner who has admirably represented the University of Hawaii on the HTDC Board.

Mr. Booth currently is a Professor of Law at The William S. Richardson School of Law and Founding Director of the Institute of Asian-Pacific Business Law at the University of Hawaii at Manoa. Further he is an extensive writer on Asian law with numerous engagements working with international programs of law including those with the Asian Development Bank, Harvard Law School, American Bar Association United Nations Development Programme International Legal Resources Center, International Republican Institute, World Bank, and the Hong Kong Institute of Certified Professional Accountants.

We are hopeful that Mr. Booth as a representative of the University of Hawaii can leverage his distinguished service and background as a law professor and experienced practicing attorney to the advantage of the state to diversify and grow Hawaii's economy by growing Hawaii's tech industry niches and implementing best-practices in tech-based economic development policies.

The Board and the staff welcome his appointment and ask for your favorable vote on his behalf.