

LINDA LINGLE
GOVERNOR



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STATE OF HAWAII
DEPARTMENT OF HUMAN RESOURCES DEVELOPMENT
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HONOLULU, HAWAII 96813-2437

March 6, 2008

TESTIMONY TO THE
SENATE COMMITTEE ON JUDICIARY AND LABOR
For Hearing on March 7, 2008
10:00 a.m., Conference Room 016

By

MARIE C. LADERTA, DIRECTOR and
CHAIRPERSON OF THE DEFERRED COMPENSATION PLAN
BOARD OF TRUSTEES

Governor's Message # 404

Relating to the Appointment of

KENNETH T. TAIRA

To the Board of Trustees, Deferred Compensation Plan

TO CHAIRPERSON BRIAN TANIGUCHI AND MEMBERS OF THE
COMMITTEE:

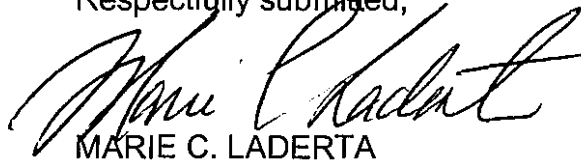
I am submitting this testimony in support of Kenneth Taira's re-appointment to the Board of Trustees ("**Board**") of the State of Hawaii Deferred Compensation Plan in my individual capacity, as well as in my capacities as the Chairperson of the Board and the Director of the State Department of Human Resources Development ("**DHRD**").

Mr. Taira has served diligently as a trustee on the Board from July 28, 2004 to the present. He has represented the Plan and employees' interests well, diligently attended Board meetings, and faithfully fulfilled his fiduciary responsibilities to the Plan and its participants. Mr. Taira's background and expertise have been, and continue to be a tremendous asset to the Board and Plan.

Although Mr. Taira has retired from public service, he has continued to network with county officials in promoting the Plan. Mr. Taira has represented the Board well at all the State Employees' Benefits Fairs held throughout the State. He also has provided valuable insight in developing the many enhancements that the Board has incorporated into the Plan. He has demonstrated a sincere desire to make the Plan one of the best in the nation and supports more enhancements to the Plan (including the provision of investment advice to participants).

Mr. Taira is an extremely valuable member of the Board, and the Board fully supports his re-appointment. I also fully support Mr. Taira's reappointment and urge this committee to confirm Kenneth Taira's appointment to the Board for a second term.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Marie C. Laderta". The signature is fluid and cursive, with a large initial "M" and "L".

MARIE C. LADERTA
Director

testimony

From: Alfred Lardizabal [al@local368.org]
Sent: Wednesday, March 05, 2008 10:34 AM
To: testimony
Cc: kacasarez@sbcglobal.net; rtrenkle@liuna.org
Subject: GM 404

March 4, 2008

To: Senate Committee on Judiciary and Labor
Friday, March 7, 2008, 10:00 a.m., Room 016

Testimony in support of Gubernatorial Nominee Mr. Kenneth T. Taira

Senator Brian Taniguchi, Chair; Senator Clayton Hee, Vice Chair and Members of the Committee:

We fully support the Gubernatorial appointment and confirmation of Mr. Kenneth T. Taira, to the Board of Trustees of the Deferred Compensation Plan. I have personally worked with Mr. Taira for many years on the state and counties team in collective bargaining, human resources and labor relations. He has the experience, energy and integrity to be an excellent Trustee. The Board needs the type of experience, wisdom and judgment that he will bring to the Plan.

Thank you for considering this testimony in support of Mr. Taira.

Alfred C. Lardizabal (former Chairman of the State Deferred Compensation Plan and State Personnel Director)
Director of Government and Community Relations
Laborers' Union Local 368

LATE

**Sandra Yahiro
830 Punchbowl, Street, Room 221
Honolulu, Hawaii, 96813**

COMMITTEE ON JUDICIARY AND LABOR

**TESTIMONY IN SUPPORT OF KENNETH T. TAIRA
AS TRUSTEE
OF THE STATE OF HAWAII DEFERRED COMPENSATION PLAN**

**GM 404
March 7, 2008**

CHAIR TANIGUCHI, VICE-CHAIR HEE, and COMMITTEE MEMBERS, my name is Sandra Yahiro.

I am writing to support the re-appointment of Kenneth Taira, as a Trustee to the State of Hawaii Deferred Compensation Plan.

Mr. Taira has been a Trustee on the Board since August 2004 and has diligently attended Board meetings traveling from Maui to do so. He has provided valuable insight and suggestions on critical investment fund management decisions related to the diversification of the Plan's largest investment product, obtaining new investment products, and monitoring underperforming investment products.

Mr. Taira's input and expertise have been invaluable to the Board, which benefits the Plan and its participants. As a retiree of the County of Maui, Mr. Taira also provides valuable neighbor island representation.

I urge you to reappoint Kenneth Taira to the Deferred Compensation Plan Board of Trustees.


Sandra Yahiro