

**DEPARTMENT OF BUSINESS,  
ECONOMIC DEVELOPMENT & TOURISM**

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THEODORE E. LIU  
DIRECTOR  
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Statement of  
**THEODORE E. LIU**  
**Director**  
Department of Business, Economic Development, and Tourism  
before the  
**SENATE COMMITTEE ON ECONOMIC DEVELOPMENT & TAXATION**

Thursday, March 20, 2008  
1:15 PM  
State Capitol, Conference Room 224

In consideration of

**GM 334**

**SUBMITTING FOR CONSIDERATION AND CONFIRMATION TO THE BOARD OF  
DIRECTORS OF THE HAWAII STRATEGIC DEVELOPMENT CORPORATION,  
GUBERNATORIAL NOMINEE, VINCENT A. PIEKARSKI,  
FOR A TERM TO EXPIRE 6-30-2012.**

Chair Fukunaga, Vice Chair Espero, and Committee Members:

DBEDT is pleased to support the nomination of Vincent A. Piekarski to the board of directors of the Hawaii Strategic Development Corporation. Mr. Piekarski's contributions to Hawaii's technology infrastructure are highly visible, namely the UH JABSOM project and the Cancer Research Center. Mr. Piekarski's combined expertise in the areas of real estate and construction financing, business law, workouts, and financial institution regulation can be very helpful for HSDC.

I fully endorse Mr. Piekarski's appointment to the HSDC board. Thank you for the opportunity to testify on his behalf.



**HAWAII  
STRATEGIC  
DEVELOPMENT  
CORPORATION**

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Statement of  
**JOHN A. CHOCK**  
**President**

Hawaii Strategic Development Corporation

Before the  
**SENATE COMMITTEE ON ECONOMIC DEVELOPMENT & TAXATION**

Thursday, March 20, 2008  
1:15 PM  
State Capitol, Conference Room 224

In consideration of

**GM 334**  
**SUBMITTING FOR CONSIDERATION AND CONFIRMATION TO THE BOARD OF  
DIRECTORS OF THE HAWAII STRATEGIC DEVELOPMENT CORPORATION,  
GUBERNATORIAL NOMINEE, VINCENT A. PIEKARSKI,  
FOR A TERM TO EXPIRE 6-30-2012.**

Chair Fukunaga, Vice Chair Espero, and Committee Members:

HSDC fully supports the appointment of Vincent A. Piekarski to its board of directors. Mr. Piekarski is an attorney with the firm of Goodsill Anderson Quinn & Stifel focusing on the areas of real estate and construction financings, workout situations, financial institution regulation, and business lending. Two of Hawaii's technology infrastructure landmarks are the result of his work, assisting the University of Hawaii in the development of the John A. Burns School of Medicine and representing the developer of the Cancer Research Institute. Mr. Piekarski also brings strong international business relationships, having assisted clients in Japan for two years.

We are pleased to have Mr. Piekarski considered for the HSDC board.

Thank you for the opportunity to submit testimony on his behalf.

March 11, 2008

The Honorable Carol Fukunaga, Chair  
Senate Committee on Economic Development  
and Taxation  
Hawaii State Capitol, Room 216  
Honolulu, HI 96813

RE: GM 334 Submitting for consideration and confirmation as Board of Directors of the Hawai'i Strategic Development Corporation, Gubernatorial Nominee, VINCENT A. PIEKARSKI, for a term to expire 6-30-2009

Hearing Date: Thursday, March 20, 2008 @ 1:15 p.m., Room 224

Dear Chair Fukunaga and Members of the Committee on Economic Development and Taxation:

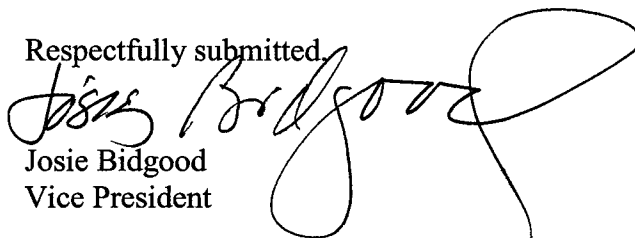
I am writing to support the appointment of Vincent A. Piekarski to the Board of Directors of the Hawai'i Strategic Development Corporation (HSDC).

Mr. Piekarski has been with Goodsell Anderson Quinn & Stifel LLP since 1982 and I have worked closely with him on several trust real estate matters.

Mr. Piekarski has extensive knowledge in the areas of real estate, business and finance. He is also thorough and patient and explores options carefully before making recommendations. For these reasons, I believe that he would be a valuable member of Hawaii's Strategic Development Corporation.

I urge you to support Mr. Piekarski's appointment to the HSDC Board of Directors. Thank you for the opportunity to submit testimony.

Respectfully submitted,



Josie Bidgood  
Vice President



# SERVCO PACIFIC INC.

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March 17, 2008

The Honorable Carol Fukunaga, Chair  
Senate Committee on Economic Development  
And Taxation  
Hawaii State Capitol, Room 216  
Honolulu, HI 96813

RE: GM 334 Submitting for consideration and confirmation as Board of Directors  
of the Hawai'i Strategic Development Corporation, Gubernatorial Nominee,  
VINCENT A. PIEKARSKI, for a term to expire 6-30-2009

Hearing Date: Thursday, March 20, 2008 @ 1:15 p.m., Room 224

Dear Chair Fukunaga and Members of the Committee on Economic Development and Taxation:

I am writing to support the appointment of Vincent A. Piekarski to the Board of Directors  
of the Hawai'i Strategic Development Corporation (HSDC).

Mr. Piekarski has been with Goodsill Anderson Quinn & Stifel LLP since 1982 and has  
served his clients well in the areas of finance, real estate and business. His experience and  
knowledge in these areas will provide HSDC with the expertise needed in order to fulfill its  
primary objective of promoting the well being of the people of Hawaii by providing investment  
capital to businesses in order to stimulate economic growth, employment and economic  
diversification. As Senior Vice President of Corporate Properties at Servco Pacific Inc., I have  
had the opportunity to work directly with Mr. Piekarski on a variety of real estate related issues.  
He has been a valuable resource and partner through his legal expertise and practical analysis of  
given situations. His attention to detail and his ability to analyze them in the context of the "big"  
picture are strengths that he brings to the table. He will definitely bring a perspective to the  
HSDC Board that I believe will support its goals and objectives for Hawaii.

For the reasons stated above, I urge you to support Mr. Piekarski's appointment to the  
HSDC Board of Directors. Thank you for the opportunity to submit testimony.

Respectfully submitted,

SERVCO PACIFIC INC.

Carol K. Lam (B)  
Senior Vice President