

# DEPARTMENT OF BUSINESS, **ECONOMIC DEVELOPMENT & TOURISM**

LINDA LINGLE GOVERNOR THEODORE E. LIU DIRECTOR MARK K. ANDERSON ACTING DEPUTY DIRECTOR

No. 1 Capitol District Building, 250 South Hotel Street, 5th Floor, Honolulu, Hawaii 96813 Mailing Address: P.O. Box 2359, Honolulu, Hawaii 96804 Web site: www.hawaii.gov/dbedt

Telephone: (808) 586-2355

(808) 586-2377

# Statement of

# THEODORE E. LIU

## Director

Department of Business, Economic Development, and Tourism before the

# SENATE COMMITTEE ON ECONOMIC DEVELOPMENT & TAXATION

Thursday, March 20, 2008 1:15 PM State Capitol, Conference Room 224

In consideration of

#### **GM 333**

# SUBMITTING FOR CONSIDERATION AND CONFIRMATION TO THE BOARD OF DIRECTORS OF THE HAWAII STRATEGIC DEVELOPMENT CORPORATION, GUBERNATORIAL NOMINEE, BLENN AKIRA FUJIMOTO, FOR A TERM TO EXPIRE 6-30-2012.

Chair Fukunaga, Vice Chair Espero, and Committee Members:

DBEDT is pleased to support the nomination of Blenn Fujimoto to the board of the Hawaii Strategic Development Corporation (HSDC). As Vice Chairman, Hawaii Market for Central Pacific Bank, Mr. Fujimoto brings a very high level of financial expertise and banking relationships to HSDC. Mr. Fujimoto has long worked with small businesses, as does HSDC, and was recognized as the 2005 Financial Services Champion for Oahu by the U.S. Small Business Administration.

Mr. Fujimoto and Central Pacific Bank have been proactive advocates for Hawaii's emerging businesses and will greatly contribute to HSDC's board. His active participation on many community boards such as Enterprise Honolulu are reflective of his support of our business community.

I support Mr. Fujimoto's continued appointment to the HSDC board. Thank you for the opportunity to testify on his behalf.



No. 1 Capitol District Building 250 South Hotel Street, Suite 508 P.O. Box 2359

Honolulu, Hawaii 96804 Telephone: (808) 587-3829 Facsimile: (808) 587-3832

# Statement of JOHN A. CHOCK President

Hawaii Strategic Development Corporation

# Before the SENATE COMMITTEE ON ECONOMIC DEVELOPMENT & TAXATION

Thursday, March 20, 2008 1:15 PM State Capitol, Conference Room 224

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Chair Fukunaga, Vice Chair Espero, and Committee Members:

HSDC fully supports the continued appointment of Blenn Fujimoto to its board of Directors. As Vice Chairman, Hawaii Market for Central Pacific Bank, Mr. Fujimoto brings a strong background in working with Hawaii's growth companies and high-level banking relationships to support HSDC's programs. HSDC supports local entrepreneurs in gaining access to capital, and Mr. Fujimoto provides the agency with valuable insights and advice on how we can assist business owners grow their companies, and provide contacts from within his vast industry network.

Mr. Fujimoto is a recognized leader in helping businesses, and actively supports community organizations as well. He is a strong advocate for women- and minority-owned businesses, and we very much look forward to Mr. Fujimoto's assistance.

Thank you for the opportunity to provide testimony in support of Mr. Fujimoto's nomination to the HSDC board.



March 6, 2008

The Honorable Carol Fukunaga
Chair – Senate Committee on Economic Development & Taxation
Hawaii State Senate
415 S. Beretania Street
Honolulu, HI 96813

Re: Appointment of Blenn Fujimoto to the Hawai'i Strategic Development Corporation Board of Directors
Testimony In Support of GSM 333 (Confirmation Hearing Date: March 20, 2008)
Via email: <a href="mailto:testimony@capitol.hawaii.gov">testimony@capitol.hawaii.gov</a>

## Dear Chair Fukunaga:

I, Roy Amemiya, am pleased to testify in support of Mr. Blenn Fujimoto's confirmation to the board of the Hawaii Strategic Development Corporation. He has a long background in banking and is highly experienced in lending to small business. He has also reviewed Act 221 investments for CPB.

Blenn, Vice Chairman – Hawaii market, is currently serving an interim term on the board following his confirmation during the November special legislation session. He would like to continue serving the community on this important board.

Your favorable consideration of Blenn's reappointment is highly recommended.

Aloha,

Roy K. Amemiya, Jr. SVP & Director, Governmental Relations



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Avalon Capital

The Honorable Carol Fukunaga Chair- Senate Committee of Economic Development & Taxation Hawaii State Senate 415 S. Beretania Street Honolulu, HI 96813

Re: Appointment of Blenn Fujimoto

Hawaii Strategic Development Corporation Board ("HSDC") GSM 333 (Confirmation Hearing Date: March 20, 2008)

Via Email: <u>Testimony@capitol.hawaii.gov</u>

Dear Chair Fukunaga and members of the Committee:

My name is Christine H.H. Camp, President & CEO of Avalon Group and former Chairwoman of the Chamber of Commerce of Hawaii and former Chair of the Small Business Council. I am writing to you in support of Blenn Fujimoto's appointment to the board of HSDC as I believe he has the knowledge, ability, credibility and the energy to help fulfill the missions of HSDC.

Blenn Fujimoto is currently Vice Chairman- Hawaii Market for Central Pacific Bank. In his duty, he promotes and nurtures Hawaii's businesses, especially small businesses that are so predominant in the State of Hawaii. He is also very active in the community and has given generously of both his personal and professional resources to help meet the needs of those who are less fortunate. I recently co-chaired Goodwill Industry's \$11 million dollar capital campaign and personally witnessed Blenn's unyielding commitment and focus to helping the cause. With his efforts we were able to successfully complete the campaign in less than 2 years.

I believe that in everything that Blenn commits to, he will dedicate his personal as well as professional resources to ensure a successful endeavor. The State and the HSDC will do well to have him on board.

Your favorable consideration of Blenn Fujimoto's appointment is requested. Thank you for the opportunity to comment.

Christine H. H. Camp