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TO THE
SENATE COMMITTEE ON COMMERCE, CONSUMER PROTECTION,
AND AFFORDABLE HOUSING

THE TWENTY-FOURTH STATE LEGISLATURE
REGULAR SESSION OF 2008

Friday, March 7, 2008
9:00 a.m.

TESTIMONY ON G.M. 303 – SUBMITTING FOR CONSIDERATION AND
CONFIRMATION TO THE CREDIT UNION ADVISORY BOARD, GUBERNATORIAL
NOMINEE, WAYNE MINORU SHINTANI, FOR A TERM TO EXPIRE 6-30-2012

THE HONORABLE RUSSELL S. KOKUBUN, CHAIR,
AND MEMBERS OF THE COMMITTEE:

My name is Nick Griffin, Commissioner of Financial Institutions, testifying on behalf of the Department of Commerce and Consumer Affairs (“Department”). We appreciate the opportunity to testify on G.M. 303. While I am unable to testify in person, I ask for your favorable consideration for the nomination of Wayne Shintani to the Credit Union Advisory Board.

The purpose of the Credit Union Advisory Board is to advise the Commissioner and others about improving the operations and supervision of credit unions and making

recommendations regarding the laws and rules governing credit unions to safeguard the interest of depositors and members of credit unions.

Mr. Shintani's resume shows that he is someone who is an effective manager and financial service professional – he has been associated with Oahu One Credit Union for over 20 years and currently serves as its Assistant Manger. Clearly Mr. Shintani is someone who embodies the spirit of the credit union movement and is actively working to realize the credit union mission within his community. Oahu One Credit Union is one of the two state-chartered credit unions in Hawaii, so Mr. Shintani is very familiar with the state laws and rules governing state-chartered credit unions and is well qualified to fulfill the duties of a member of the Credit Union Advisory Board.

The Division of Financial Institutions is pleased to support the nomination of Wayne Minoru Shintani to the Credit Union Advisory Board for a term to expire June 30, 2012.

Thank you for the opportunity to provide testimony.



HAWAII CREDIT UNION LEAGUE

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February 29, 2008

The Honorable Russell S. Kokubun, Chair
Senate Committee on Commerce, Consumer
Protection & Affordable Housing
State Capitol, Room 229
Honolulu, HI 96813

Chair Kokubun and members of the Committee:

G.M. No. 303, *Wayne Minoru Shintani, Nominee to the Credit Union Advisory Board*

My name is Mike Leach, Legislative & Regulatory Affairs Manager for the Hawaii Credit Union League (HCUL), the local trade association for Hawaii's state and federally chartered credit unions. I apologize for not being able to be personally present today to ask for your favorable consideration of the nomination of Wayne Shintani to the Credit Union Advisory Board.

Section 412:19-125, *HRS*, sets forth general criteria for serving on the Board:
"...persons of tested credit union experience and who are members of credit unions operating under this chapter."

Wayne far exceeds this general criteria, evidenced in part by being nominated for his third, non-consecutive, term as a Board member. He has over 22 years of experience with Oahu One Credit Union, one of two credit unions chartered by the State. He is the credit union's assistant manager. Although his primary area of expertise is in the area of loans, he is responsible for the daily operation of the credit union. I understand that Wayne may not be able to be present today, due to operational requirements at the credit union and a prior, long-standing commitment to the faculty and students of nearby Pauoa School. I believe he informed committee staff of his probable absence and to make himself available to otherwise respond to any questions or concerns.

I respectfully request your strong support for Wayne's nomination.

Sincerely,

Michael Leach
Legislative & Regulatory Manager

cc: Dennis K. Tanimoto, President