

EXHIBIT

39



"Weinman, Barry"
<Weinman@allegiscapital.co
m>
08/07/2006 09:37 AM

To "Theodore E Liu" <TLiu@dbedt.hawaii.gov>
cc
bcc

Subject RE: Hawaii Energy Initiative

History

This message has been forwarded.

Ted ... sounds like a good start.

I am on the Allegis Capital Monday partners conf call until 10:30. I am then at my home office until 12:30 (737.2991) and then tied up most of the day. I am fully booked on Tuesday but am open on Thursday from 10-12 and after 2:30.

bw

From: Theodore E Liu [mailto:TLiu@dbedt.hawaii.gov]
Sent: Monday, August 07, 2006 12:21 PM
To: Weinman, Barry
Subject: Re: Hawaii Energy Initiative

Barry,

First off, thank you for seeing Chris and Ryan. They found the session with you incredibly helpful.

Your email is very timely; I was thinking of emailing you on the same topic.

I am responsible for the implementation of the Governor's energy package, as I was responsible for pulling it together and getting it through the legislature. Governor has said that the energy package is likely the most significant accomplishment of her 1st 4 years. Maurice Kaya, well respected nationally on energy matters, and his team support me on this. Governor has also assemble a cabinet-level group of directors (Lead-by-Example group) to support us on permitting, approvals, land-use, water allocation, and the other key issues.

As the result of this initiative, we are getting a significant amount of real inquiries and actual proposals. This is very fulfilling. I have a very professional and knowledgeable staff of energy industry analysts, led by Maurice Kaya. This team is recognized nationally by their peers as very competent in this area.

However, we need to come up with a better system for us to handle and be responsive to this level of interest.

Here is one thought, on which I would most appreciate your feedback:

We have a \$10 million fund that is intended as local "cost-match" for federal and other grants

400323
EXHIBIT 39