EXHIBIT 27

Theodore E Liu/DBEDT 09/25/2006 02:30 PM

To mkaya@dbedt.hawaii.gov, "John Chock" <jchock@dbedt.hawaii.gov>

CC

bcc

Subject Solicitation for hydrogen fund manager

Maurice: Why don't you try your hand at the contents of a solicitation for the hydrogen fund manager? I don't know when John Chock will be back.

John: We are interested in putting out a solicitation for proposals for a hydrogen fund manager to partner with the state. I have in mind a simple 2 - 3 pager, with what we are looking for in general terms. Not a complicated full fledged REP. I understand that HSDC can solicit managers without a procurement requirement. We want to do a more simple and straightforward one. Several pages and see what proposals we get. I sense that we do not have much time before people start to ask what we are doing with the fund. Also, I want something in place with some activity before the next legislative session. Remember, the Leg can take what it gives.

Ted

Theodore E. Liu

Director

Dept. of Business Economic Development & Tourism

Phone:

808-586-2355

Fax:

808-586-2377