

THE SENATE
THE TWENTY-FOURTH LEGISLATURE
REGULAR SESSION OF 2008

RECEIVED
THE SENATE
CLERK'S OFFICE
STATE OF HAWAII

18 JAN 23 P4 25

COMMITTEE ON ECONOMIC DEVELOPMENT AND TAXATION

Senator Carol Fukunaga, Chair
Senator Will Espero, Vice Chair

NOTICE OF HEARING

DATE: Tuesday, January 29, 2008
TIME: 1:15 p.m.
PLACE: Conference Room 224
State Capitol
415 South Beretania Street

A G E N D A

| | | |
|--|--|---------------|
| <u>SB 2158</u> <u>Testimony</u> | MAKING AN APPROPRIATION FOR SMALL BUSINESS DEVELOPMENT. Appropriates funds to support the statewide economic development program of the Hawaii Small Business Development Center Network hosted by the University of Hawaii at Hilo. | EDT, WAM |
| <u>SB 2394</u> <u>Testimony</u> | RELATING TO HIGH TECHNOLOGY. Clarifies awards procedures for federal small business innovation research grants or federal small business technology transfer program grants. | EDT, WAM |
| <u>SB 2393</u> <u>Testimony</u> | RELATING TO TECHNOLOGY. Extends funding for the Hawaii broadband task force from fiscal year 2007-2008 to add fiscal year 2008-2009. | EDT, WAM |
| <u>SB 2088</u> <u>Testimony</u> | RELATING TO ADVANCED FLIGHT SIMULATOR TRAINING. Adds businesses engaged in commercial aviation training for pilots, dispatchers, mechanics, or air traffic controllers to the definition of "qualified business" under the state enterprise zone law. | EDT, WAM |
| <u>SB 2496</u> <u>Testimony</u> | RELATING TO TAXATION. Provides a general excise tax exemption for an aircraft training facility that offers high technology simulator training. | TIA, EDT, WAM |
| <u>HB 1755, HD1</u> <u>(HSCR1169)</u> <u>Testimony</u> | RELATING TO THE GENERAL EXCISE TAX. Clarifies that the reduced general excise tax rate of 0.5 per cent on business-to-business services applies to dealers furnishing goods or services to the purchaser of tangible personal property to fulfill a warranty obligation of the manufacturer of the property. (HB1755 HD1) | EDT, WAM |
| <u>SB 2153</u> <u>Testimony</u> | RELATING TO INCOME TAX CREDIT. Provides a mandatory tax credit to taxpayers pursuant to article VII, section 6, of the Hawaii State Constitution. | EDT, WAM |



| | | |
|------------------------------------|---|----------|
| <u>SB 2240</u> <u>Testimony</u> | RELATING TO TAXATION. Creates a refundable state earned income tax credit for individual taxpayers' which is equal to 20% of the federal earned income tax credit. | EDT, WAM |
| <u>SB 2391</u> <u>Testimony</u> | RELATING TO GENERAL EXCISE TAX. Exempts from the general excise tax, commissions earned by a manufacturer's representative for the direct purchase of imported tangible personal property from the manufacturer by a customer. | EDT, WAM |
| <u>SB 2495</u> <u>Testimony</u> | RELATING TO INCOME TAX CREDIT. Provides for a tax credit of \$ for taxable year 2008 pursuant to article VII, section 6 of the Constitution of the State of Hawaii. | EDT, WAM |

Decision Making to follow, if time permits.

Persons wishing to testify should submit testimony in one of the following ways at least 24 hours prior to the hearing:


- In person: 1 copy of their testimony to the committee clerk, Room 216, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.
- By Email: Testimony may be emailed if less than 5 pages in length, to the Legislature's Public Access Room at testimony@capitol.hawaii.gov. Please indicate to which committee the testimony is being submitted and the date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

Public Folder. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-7135.



 Senator Carol Fukunaga
 Chair

