

THE SENATE
THE TWENTY-FOURTH LEGISLATURE
REGULAR SESSION OF 2008

COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND AFFORDABLE HOUSING

Senator Russell S. Kokubun, Chair
Senator David Y. Ige, Vice Chair

COMMITTEE ON TOURISM AND GOVERNMENT OPERATIONS

Senator Clarence K. Nishihara, Chair
Senator Donna Mercado Kim, Vice Chair

NOTICE OF HEARING

DATE: Monday, February 4, 2008
TIME: 9:00 am
PLACE: Conference Room 229
State Capitol
415 South Beretania Street

A G E N D A

SB 2026 Testimony	RELATING TO TIME SHARE PLANS. Exempts the offer or sale of a time share interest from the time share law if the offer or sale is for an additional interest in the same time share plan to an existing owner. Exempts a time share developer or an affiliated entity under common ownership from registration if they are selling a time share interest in a time share plan located outside of Hawaii to an individual who currently owns a time share interest that was purchased from that developer or affiliated entity.	CPH/TSG, WAM
SB 1815 Testimony	RELATING TO CONDOMINIUMS. Prohibits the managing agent of a condominium from engaging in the business of a condominium hotel operator. Requires the managing agent to make email addresses of unit owners available to all unit owners.	TSG/CPH
<u>CPH Only</u> SB 3196 Testimony	RELATING TO LEASE TO FEE CONVERSION. Grants lessees a right of first refusal contingent upon a lessor displaying an objective intent to sell or its acceptance of an offer to purchase.	CPH
SB 2407 Testimony	RELATING TO REAL ESTATE APPRAISALS. Prohibits licensees with an interest in a real estate transaction involving an appraisal from improperly influencing the reporting, result, or review of a real estate appraisal.	CPH
SB 3010 Testimony	RELATING TO RESIDENTIAL MORTGAGE PRACTICES. Repeals the law on Mortgage Brokers and Solicitors, chapter 454, Hawaii Revised Statutes, and replaces it with a statute that provides for more specialized regulation of residential mortgage brokers, residential mortgage lenders and residential loan originators by the Division of Financial Institutions.	CPH, WAM



SB 2306 Testimony	RELATING TO MORTGAGE BROKERS. Makes extensive amendments to chapter 454, Hawaii Revised Statutes, relating to regulation and licensing of mortgage brokers and solicitors.	CPH, JDL
SB 2854 Testimony	RELATING TO PROPERTY. Requires a landlord who rents 2 or more dwelling units in an apartment building to designate the common area in each tenant's rental agreement; provided that in the absence of a designation in the rental agreement, the statutory definition shall apply. Effective 01/01/09.	CPH
SB 2802 Testimony	RELATING TO RENTAL SECURITY DEPOSITS. Requires landlords to add 6% interest to security deposits returned to tenants. Requires landlords to maintain security deposits and any interest accruing thereto in trust or separate accounts.	CPH

Decision Making to follow, if time permits.

Persons wishing to testify should submit testimony in one of the following ways at least 24 hours prior to the hearing:

- In person: 1 copy of their testimony to the committee clerk, Room 407, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.
- By Email: Testimony may be emailed if less than 5 pages in length, to the Legislature's Public Access Room at testimony@capitol.hawaii.gov. Please indicate to which committee the testimony is being submitted and the date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

Public Folder. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6760.

Senator Clarence K. Nishihara
Chair

Senator Russell S. Kokubun
Chair



CPH-TSG 02-04-08.DOC

