

HOUSE OF REPRESENTATIVES
THE TWENTY-FOURTH LEGISLATURE
REGULAR SESSION OF 2008

RECEIVED

COMMITTEE ON FINANCE

Rep. Marcus R. Oshiro, Chair

Rep. Marilyn B. Lee, Vice Chair

2008 FEB 23 P 3: 06

Rep. Karen Leinani Awana
Rep. Della Au Belatti
Rep. Tom Brower
Rep. Mele Carroll
Rep. Faye P. Hanohano

Rep. Sharon E. Har
Rep. Jon Riki Karamatsu
Rep. Michael Y. Magaoay
Rep. Joey Manahan
Rep. John Mizuno

Rep. Bob Nakasone
Rep. Karl Rhoads
Rep. Roland D. Sagum, III
Rep. James Kunane Tokioka
Rep. Colleen Rose Meyer

REPRESENTATIVE AT-ARMS
Rep. Kimberly Marcos Pine
Rep. Gene Ward
REPRESENTATIVE AT-ARMS

NOTICE OF HEARING

DATE: TUESDAY, February 26, 2008
TIME: 11:00 A.M.
PLACE: Conference Room 308
State Capitol
415 South Beretania Street

A G E N D A # 2

HB 2137, HD1
(HSCR14-08)
Status

RELATING TO HEALTH.

Provides a \$1,000 tax credit for expenses related to an organ donation.

HLT, FIN

(Email Testimony)

HB 2857, HD1
(HSCR629-08)
Status

RELATING TO TAX CREDITS.

Provides a one-time nonrefundable tax credit to assist the victims of the December 2007 flood and wind storm in upcountry Maui and other areas of the 12th representative district.

PSM, FIN

(Email Testimony)

HB 2778, HD1
(HSCR288-08)
Status

RELATING TO TAX CREDITS.

Requires DBEDT to report on the social and economic impact of State tax credits.

EDB, FIN

(Email Testimony)

HB 2961, HD1
(HSCR361-08)
Status

RELATING TO TAXATION.

Authorizes DOTax to study and evaluate the economic impact of existing and proposed State tax incentives. Authorizes DOTax to collect information from January 1, 2002, as part of its annual survey of businesses that have claimed the High Technology Business Investment Tax Credit. Requires DOTax to report annually to the Legislature, until 2012, on its findings of the economic impact of the two tax credits. Appropriates funds.

EDB, FIN

(Email Testimony)

HB 2456, HD1
(HSCR275-08)
Status

RELATING TO TAXATION.

Excludes from gross income, adjusted gross income, and taxable income the value of health insurance and other direct or indirect benefits provided by an employer to an employee in excess of what the employer provides or would provide to single employees when such benefits are provided to the employee due to the employee's status as a reciprocal beneficiary or a domestic partner.

JUD, FIN

(Email Testimony)



HB 3064, HD1
(HSCR348-08)

Status

(Email Testimony)

RELATING TO REFUNDABLE RENEWABLE ENERGY TAX
CREDIT.

EEP, FIN

Makes the renewable energy technologies tax credit refundable for taxpayers with adjusted gross incomes of \$20,000 or less or taxpayers whose taxable income is exclusively pension or state retirement income.

HB 2005
(HSCR27-08)

Status

(Email Testimony)

RELATING TO RENEWABLE ENERGY TECHNOLOGIES.
Expands the renewable energy technologies tax credit to include solar electric energy systems.

EEP, FIN

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The date and agenda no. of the hearing;
- Measure number;
- If you will be testifying in person or submitting written testimony only;
- The Committee the comments are directed to; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies to Room 306 in the State Capitol. It is required that the copies be on one side of an 8½ " X 11" sheet;

FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (Neighbor Islands);

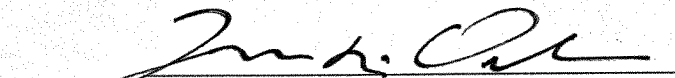
OR

EMAIL: For comments less than 5 pages in length, transmit to FINtestimony@Capitol.hawaii.gov. Please include the measure number, date of hearing, and agenda no. in the subject line or click on the appropriate "Email Testimony" link above.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 550-8074.



Rep. Marcus R. Oshiro
Chair

