

THE SENATE
THE TWENTY-FOURTH LEGISLATURE
REGULAR SESSION OF 2008

COMMITTEE ON ECONOMIC DEVELOPMENT AND TAXATION

Senator Carol Fukunaga, Chair
Senator Will Espero, Vice Chair

AMENDED NOTICE OF HEARING

DATE: Tuesday, March 18, 2008
TIME: 1:15 p.m.
PLACE: Conference Room 224
State Capitol
415 South Beretania Street

A M E N D E D A G E N D A

The following measure(s) have been **ADDED** to the agenda:

<u>HB 2137, HD2, SD1</u> <u>(SSCR2928)</u> <u>Testimony</u> <u>Status</u>	RELATING TO HEALTH. Provides a tax credit for expenses related to an organ donation. (SD1)	HTH, EDT, WAM
<u>HB 2306, HD2, SD1</u> <u>(SSCR2942)</u> <u>Testimony</u> <u>Status</u>	RELATING TO GENERAL EXCISE TAXATION. Exempts from the general excise tax amounts received by managed care support contractors as reimbursements of costs or advances made pursuant to a contract for the administration of the federal TRICARE program. Effective upon approval, retroactive to January 1, 2005. (SD1)	HTH, EDT, WAM
<u>HB 584, HD2, SD1</u> <u>(SSCR2950)</u> <u>Testimony</u> <u>Status</u>	RELATING TO TAXATION. Provides a long-term care tax credit. (SD1)	HSP, EDT, WAM
<u>HB 2778, HD2, SD1</u> <u>(SSCR2951)</u> <u>Testimony</u> <u>Status</u>	RELATING TO TAX CREDITS. Grants tax credit to small businesses at the lesser of fifty per cent of premiums or \$500 per employee for purchase of long-term care insurance for its employees. Defines small business as businesses employing less than 100 full-time or part-time workers. (SD1)	HSP, EDT, WAM
<u>HB 3059, HD1, SD1</u> <u>(SSCR2932)</u> <u>Testimony</u> <u>Status</u>	RELATING TO LOW-INCOME HOUSING TAX CREDITS. Reduces the period over which state low-income housing tax credits are taken from ten years to five years. (SD1)	HSP, EDT, WAM



<p><u>HB 2514, HD1</u> <u>(SSCR2955)</u> Testimony Status</p>	<p>RELATING TO THE CONVEYANCE TAX. Extends the sunset date for the allocation of 50% of the conveyance tax to the rental housing trust fund from 6/30/08 to 6/30 of an unspecified year. (HB2514 HD1)</p>	<p>CPH/HSP, EDT, WAM</p>
<p><u>HB 3196, HD1, SD1</u> <u>(SSCR2943)</u> Testimony Status</p>	<p>RELATING TO RENTAL MOTOR VEHICLE SURCHARGE TAX. Repeals the \$2 a day rate of the rental motor vehicle surcharge tax, in effect from September 1, 1999, to August 31, 2008; changes the \$3 a day rate to an unspecified amount. (SD1)</p>	<p>CPH, EDT, WAM</p>
<p><u>HB 2456, HD2</u> <u>(SSCR2933)</u> Testimony Status</p>	<p>RELATING TO TAXATION. Excludes from gross income, adjusted gross income, and taxable income the value of health insurance and other direct or indirect benefits provided by an employer to an employee in excess of what the employer provides or would provide to single employees when such benefits are provided to the employee due to the employee's status as a reciprocal beneficiary or a domestic partner. (HB2456 HD2)</p>	<p>JDL, EDT, WAM</p>
<p><u>HB 2518, HD1, SD1</u> <u>(SSCR2935)</u> Testimony Status</p>	<p>RELATING TO LAND CONSERVATION. Provides a tax credit to encourage the preservation and protection of conservation land in the State. (SD1)</p>	<p>WTL, EDT, WAM</p>
<p><u>HB 2739, HD1, SD1</u> <u>(SSCR2937)</u> Testimony Status</p>	<p>RELATING TO STATE ENTERPRISE ZONES. Allows agricultural businesses to continue to qualify for zone benefits in case of force majeure events; includes leased and jointly employed workers in hiring formulas; changes schedule of hiring increases; counts value-added agricultural product retail sales towards qualification for tax credits; disallows general excise tax exemption for agricultural product retail sales. (SD1)</p>	<p>AHW, EDT, WAM</p>
<p><u>HB 2860, HD2, SD1</u> <u>(SSCR2931)</u> Testimony Status</p>	<p>RELATING TO TAXATION. Exempts common carriers from the general excise and use taxes for fuel sold from a foreign-trade zone to common carriers for use in interisland air transportation. (SD1)</p>	<p>TIA, EDT, WAM</p>
<p><u>HB 2985, HD1</u> <u>(SSCR2934)</u> Testimony Status</p>	<p>RELATING TO TAXATION. Provides a tax credit equal to 15% of the costs of hotel renovations. (HB2985 HD1)</p>	<p>TSG, EDT, WAM</p>
<p><u>HB 3064, HD2, SD1</u> <u>(SSCR2948)</u> Testimony Status</p>	<p>RELATING TO REFUNDABLE RENEWABLE ENERGY TAX CREDIT. Allows a taxpayer whose sole source of income is derived from pension benefits or with an adjusted gross income of \$ or less to qualify for a refundable tax credit for the purchase and installation of a renewable energy technology, which includes solar water heating, photovoltaic, and wind systems. (SD1)</p>	<p>ENE, EDT, WAM</p>



HB 3444, HD2, SD1

(SSCR2947)

Testimony

Status

RELATING TO ENERGY.

Establishes the Energy Security Special Fund. Renames the Environmental Response Tax the "Environmental Response and Energy Security Tax" and increases the tax. Amends the uses of tax revenue to include deposits to the Energy Security Special Fund and the Energy Systems Development Special Fund. Amends uses of the Environmental Response Revolving Fund by deleting energy conservation and alternative energy development uses. Appropriates moneys to the Energy Security Special Fund. (SD1)

ENE, EDT, WAM

Decision Making to follow, if time permits.

Persons wishing to testify should submit testimony in one of the following ways at least 24 hours prior to the hearing. Any testimony received after 6:00 PM the day before the hearing will not be distributed to the Committee or available to the public until after the hearing ends. As a result, the Committee will not be able to consider written testimony received after 6:00 PM in its decisions.

- In person: 1 copy of their testimony to the committee clerk, Room 216, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.
- By Email: Testimony may be emailed if less than 5 pages in length, to testimony@capitol.hawaii.gov. Please indicate to which committee the testimony is being submitted and the date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

Public Folder. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-7135.

Senator Carol Fukunaga
Chair

