

THE SENATE
THE TWENTY-FOURTH LEGISLATURE
REGULAR SESSION OF 2008

COMMITTEE ON ECONOMIC DEVELOPMENT AND TAXATION

Senator Carol Fukunaga, Chair
Senator Will Espero, Vice Chair

MEASURES DEFERRED TO THURSDAY, FEBRUARY 14, 2008

DATE: Thursday, February 14, 2008
TIME: 9:00 a.m.
PLACE: Conference Room 224
State Capitol
415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

(Deferred from Tuesday, February 12, 2008)

[SB 2164, SD1](#)
[Testimony](#)

RELATING TO EDUCATION.

Establishes the Hawaii charter school facilities fund for funding the repair, maintenance, and other facilities needs of charter schools. Establishes a tax credit for certain individuals who make contributions to charter school repairs, maintenance, or development. Appropriates funds for the Hawaii charter school facilities fund. (SD1)

EDU, EDT, WAM

[SB 2333](#)
[Testimony](#)

RELATING TO THE UNIVERSITY OF HAWAII.

Establishes a task force to research the possibility of creating an institute of robotics within the University of Hawaii college of engineering.

EDT, EDU

[SB 2155](#)
[Testimony](#)

RELATING TO GENERAL EXCISE TAXATION.

Exempts from the general excise tax amounts received by managed care support contractors as reimbursements of costs or advances made pursuant to a contract for the administration of the federal TRICARE program.

EDT, WAM

[SB 2198](#)
[Testimony](#)

RELATING TO LAND CONSERVATION.

Provides a tax credit to encourage the preservation and protection of conservation land in the State.

WTL, EDT, WAM

[SB 2315, SD1](#)
[Testimony](#)

RELATING TO INSURANCE.

Recognizes that a reciprocal insurer and its attorney-in-fact shall be considered as a single entity for tax purposes and not be subject to general excise taxes in order to avoid the effect of double taxation. (SD1)

CPH, EDT, WAM

[SB 2501, SD1](#)
[Testimony](#)

RELATING TO THE RENTAL MOTOR VEHICLE SURCHARGE TAX.

Repeals the sunset date of the rental motor vehicle surcharge tax at \$3/day rate. (SD1)

CPH, EDT, WAM



<u>SB 2514, SD1 Testimony</u>	RELATING TO TAX CREDITS. Provides a one-time nonrefundable tax credit to assist the victims of the December 2007 flood and wind storm damage experienced statewide. (SD1)	IGM, EDT, WAM
<u>SB 2722, SD1 Testimony</u>	RELATING TO A FIRE SPRINKLER TAX DEDUCTION. Provides an income tax deduction to residential unit owner occupants for qualifying costs of installation of an automatic fire sprinkler system installed after 12/31/08. (SD1)	CPH, EDT, WAM
<u>SB 2913 Testimony</u>	RELATING TO TAXATION. Exempts from general excise and use taxes the fuel sold from a foreign-trade zone for intrastate air transportation by common carriers.	TIA, EDT, WAM
<u>SB 2932, SD1 Testimony</u>	RELATING TO ENVIRONMENTAL RESPONSE TAX. Increases the state environmental response tax on petroleum in order to increase funding available for energy conservation, alternative energy development, global warming initiatives, and other programs pursuant to section 128D, HRS. (SD1)	ENE, EDT, WAM
<u>SB 2986, SD1 Testimony</u>	RELATING TO REFUNDABLE RENEWABLE ENERGY TAX CREDIT. Allows a taxpayer whose sole source of income is derived from pension benefits or with an adjusted gross income of \$20,000 or less to take a refundable tax credit for the purchase and installation of a renewable energy technology, which includes solar water heating, photovoltaic, and wind systems. (SD1)	ENE, EDT, WAM
<u>SB 3013, SD1 Testimony</u>	RELATING TO LOSS MITIGATION. Establishes a wind resistive devices tax credit for the purchase and installation of wind resistive devices in a non-condominium residential dwelling. Appropriates funds out of the loss mitigation grant fund to enable the loss mitigation grant program to continue until the tax credit becomes available. (SD1)	CPH, EDT, WAM
<u>SB 3149, SD1 Testimony</u>	RELATING TO HIGHWAYS. Requires the remittance of general excise tax revenues from liquid fuel sales to the state highway fund. Repeals provisions authorizing transfers of revenues deemed excess out of the state highway fund. (SD1)	TIA, EDT, WAM
<u>SB 3215, SD1 Testimony</u>	RELATING TO BIODIESEL. Provides various market stimulation incentives for the development of biodiesel, including making state agricultural lands available for biodiesel fuel crops; establishing a state biodiesel feedstock crop and biodiesel fuel purchasing program; and creating tax exemptions for biomass crushing facilities and lands used for biodiesel feedstock crops. (SD1)	ENE/AHW, EDT, WAM
<u>SB 3236, SD1 Testimony</u>	RELATING TO LIFE SCIENCES. Provides for an income tax credit amounting to fifteen per cent of qualified clinical trials incurred, in any county of Hawaii with a population over 700,000, and twenty per cent in any county with a population of 700,000 or less. Establishes criteria to qualify for the tax credit. Caps credit at \$8,000,000 per clinical trial. (SD1)	HTH, EDT, WAM



[SB 304, SD1](#)
[Testimony](#)

RELATING TO CULTURE.
Appropriates funds for fiscal year 2008-2009 to meet the shortfall in funding for the operations of the Honolulu Symphony and its programs. (SD1)

EDT, WAM

[SB 2561](#)
[Testimony](#)

RELATING TO TAXATION.
Establishes tax credit for the rehabilitation of historic structures.

EDT, WAM

[SB 2816, SD1](#)
[Testimony](#)

RELATING TO INTRA-COUNTY FERRY SERVICE.
Requires department of land and natural resources to assign priority mooring space to intra-county ferries serving a county with 500,000 or less people and at least 3 islands inhabited by permanent residents. Exempts distributors from fuel tax for fuel sold for ultimate use by the intra-county ferry service. (SD1)

TIA, EDT, WAM

[SB 2868](#)
[Testimony](#)

RELATING TO ARCHAEOLOGICAL DATA.
Establishes an archaeological data survey as an online database program under the State of Hawaii Museum of Natural and Cultural History. Authorizes the museum, in consultation with the office of Hawaiian affairs and the state historic preservation division to withhold information from the database if a disclosure may pose a threat to a site or artifact.

EDT/AHW, WAM

No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6890.

