

THE SENATE  
THE TWENTY-FOURTH LEGISLATURE  
REGULAR SESSION OF 2008

COMMITTEE ON ECONOMIC DEVELOPMENT AND TAXATION

Senator Carol Fukunaga, Chair  
Senator Will Espero, Vice Chair

**MEASURES DEFERRED TO THURSDAY, FEBRUARY 14, 2008**

DATE: Thursday, February 14, 2008  
TIME: 1:15 p.m.  
PLACE: Conference Room 224  
State Capitol  
415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

(Deferred from Tuesday, February 12, 2008)

[SB 3165](#)  
[Testimony](#)

RELATING TO TAXATION.

Specifies that a county shall not grant an exemption from GET or receipt taxes for a mixed use transit oriented joint development project; exempts from GET a project developed to provide affordable rental housing or a community health care facility within a mixed use transit oriented joint development project; exempts from GET amounts received by the operator of a county fixed guideway transportation system operated under an operating contract with a county or political subdivision.

EDT/TIA/HSP,  
WAM

(Note: The Committee on TIA will hold its decision making on February 14, 2008 at 3:30 pm in conference room 224. The Committee on HSP will hold its decision making on February 14, 2008 at 9:00 am in conference room 224.)

[SB 3167](#)  
[Testimony](#)

RELATING TO KAKAAKO.

Provides an unspecified tax credit for real property in the Kakaako community development district zoned I-1 and I-2 for a portion of the industrial real property tax assessment imposed by the city and county of Honolulu; provided that the property was in use for light industrial, wholesaling, or service and commercial operations in the year in which the tax credit is taken and retains I-1 or I-2 zoning; clarifies that the HCDA may, not shall, affix assessments against real property for district-wide improvements.

EDT, WAM

[SB 2273](#)  
[Testimony](#)

RELATING TO DIGITAL MEDIA.

Authorizes the department of labor and industrial relations to implement and operate media production training programs. Amends the motion picture, digital media, and film production income tax credit to allow a tax credit on fifty per cent of wages paid to below-the-line crew who are Hawaii residents that meet certain training and certification requirements.

EDT, WAM

[SB 591, SD1](#)  
[Testimony](#)

RELATING TO TAXATION.

Repeals and reenacts the capital goods excise tax credit in order to reflect the definitions and other references to the Internal Revenue Code of 1954, as amended. (SD1)

EDT, WAM



<a href="#"><u>SB 2049, SD1 Testimony</u></a>	RELATING TO TAXATION. Provides a tax credit to taxpayer caregivers who care for qualified care recipients; requires the executive office on aging to submit a report to the legislature evaluating the program after three years; makes appropriation to the department of taxation to disseminate information on executive office of aging caregiver support information and services. (SD1)	HSP, EDT, WAM
<a href="#"><u>SB 2047, SD1 Testimony</u></a>	RELATING TO TAXATION. Establishes an income tax credit for taxpayers who make modifications to their homes to accommodate individuals with disabilities or facilitate aging-in-place. (SD1)	HSP, EDT, WAM
<a href="#"><u>SB 2225, SD1 Testimony</u></a>	RELATING TO HOUSING. Appropriates funds for various homeless and housing programs and projects. Repeals sunset date for allocation of conveyance tax to the rental housing trust fund. Provides funding for various public housing and homeless programs. (SD1)	CPH/HSP, EDT, WAM
<a href="#"><u>SB 2981, SD1 Testimony</u></a>	RELATING TO LOW-INCOME HOUSING TAX CREDITS. Reduces the period over which state low-income housing tax credits are taken from 10 years to 5 years. (SD1)	HSP, EDT, WAM
<a href="#"><u>SB 3111, SD1 Testimony</u></a>	RELATING TO TAXATION. Provides an additional exemption for those with a dependent aged 18 and under with adjusted gross incomes of \$200,000 or less. Modifies and increases the child and dependent care credit. (SD1)	HSP, EDT, WAM
<a href="#"><u>SB 2660, SD1 Testimony</u></a>	RELATING TO COLLEGE SAVINGS PROGRAMS. Provides an annual maximum deduction of \$5,000 per individual or \$10,000 for a married couple filing jointly against their taxable income for contributions made to a section 529 college savings program in calendar year 2008 and beyond. Establishes a \$75,000 cap on the total tax deduction per college savings account. Requires Hawaii financial institutions to provide college savings account information to interested parties. (SD1)	EDU, EDT, WAM
<a href="#"><u>SB 3127 Testimony</u></a>	RELATING TO THE UNIVERSITY OF HAWAII. To increase the sources of revenue available to support the Cancer Research Center of Hawaii.	EDU, EDT, WAM
<a href="#"><u>SB 2300, SD1 Testimony</u></a>	RELATING TO TAXATION. Provides a tax credit to teachers for professional development and training expenses. (SD1)	EDU, EDT, WAM
<a href="#"><u>SB 2623 Testimony</u></a>	RELATING TO RENEWABLE ENERGY TECHNOLOGIES. Expands the renewable energy technologies tax credit to include solar electric energy systems.	ENE, EDT, WAM
<a href="#"><u>SB 2764, SD1 Testimony</u></a>	RELATING TO ETHANOL FACILITY TAX CREDIT. Repeals the qualifying capacity limits of ethanol production facilities, provides a vehicle to change the total tax credits allowed per year, and repeals the sunset provision with respect to the total annual nameplate capacity for qualifying ethanol production facilities. (SD1)	ENE, EDT, WAM



[SB 2766, SD1](#)  
[Testimony](#)

RELATING TO ETHANOL.  
Creates a tax credit for retail stations for the installation of E-85  
fueling facilities. Effective 7/1/2050. (SD1)

ENE/CPH, EDT,  
WAM

No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6890.

