

THE SENATE  
THE TWENTY-FOURTH LEGISLATURE  
REGULAR SESSION OF 2008

COMMITTEE ON ECONOMIC DEVELOPMENT AND TAXATION

Senator Carol Fukunaga, Chair  
Senator Will Espero, Vice Chair

NOTICE OF HEARING

DATE: Tuesday, February 12, 2008  
TIME: 1:15 p.m.  
PLACE: Conference Room 224  
State Capitol  
415 South Beretania Street

A G E N D A

<a href="#">SB 2164, SD1</a> <a href="#">(SSCR2038)</a> <a href="#">Testimony</a> <a href="#">Status</a>	RELATING TO EDUCATION. Establishes the Hawaii charter school facilities fund for funding the repair, maintenance, and other facilities needs of charter schools. Establishes a tax credit for certain individuals who make contributions to charter school repairs, maintenance, or development. Appropriates funds for the Hawaii charter school facilities fund. (SD1)	EDU, EDT, WAM
<a href="#">SB 2333</a> <a href="#">Testimony</a> <a href="#">Status</a>	RELATING TO THE UNIVERSITY OF HAWAII. Establishes a task force to research the possibility of creating an institute of robotics within the University of Hawaii college of engineering.	EDT, EDU
<a href="#">SB 2155</a> <a href="#">Testimony</a> <a href="#">Status</a>	RELATING TO GENERAL EXCISE TAXATION. Exempts from the general excise tax amounts received by managed care support contractors as reimbursements of costs or advances made pursuant to a contract for the administration of the federal TRICARE program.	EDT, WAM
<a href="#">SB 2198</a> <a href="#">(SSCR2023)</a> <a href="#">Testimony</a> <a href="#">Status</a>	RELATING TO LAND CONSERVATION. Provides a tax credit to encourage the preservation and protection of conservation land in the State.	WTL, EDT, WAM
<a href="#">SB 2315, SD1</a> <a href="#">(SSCR2043)</a> <a href="#">Testimony</a> <a href="#">Status</a>	RELATING TO INSURANCE. Recognizes that a reciprocal insurer and its attorney-in-fact shall be considered as a single entity for tax purposes and not be subject to general excise taxes in order to avoid the effect of double taxation. (SD1)	CPH, EDT, WAM
<a href="#">SB 2501, SD1</a> <a href="#">(SSCR2044)</a> <a href="#">Testimony</a> <a href="#">Status</a>	RELATING TO THE RENTAL MOTOR VEHICLE SURCHARGE TAX. Repeals the sunset date of the rental motor vehicle surcharge tax at \$3/day rate. (SD1)	CPH, EDT, WAM



<p><a href="#">SB 2514, SD1</a>  <a href="#">(SSCR2031)</a>  <a href="#">Testimony</a>  <a href="#">Status</a></p>	<p>RELATING TO TAX CREDITS.  Provides a one-time nonrefundable tax credit to assist the victims of the December 2007 flood and wind storm damage experienced statewide. (SD1)</p>	<p>IGM, EDT, WAM</p>
<p><a href="#">SB 2722, SD1</a>  <a href="#">(SSCR2045)</a>  <a href="#">Testimony</a>  <a href="#">Status</a></p>	<p>RELATING TO A FIRE SPRINKLER TAX DEDUCTION.  Provides an income tax deduction to residential unit owner occupants for qualifying costs of installation of an automatic fire sprinkler system installed after 12/31/08. (SD1)</p>	<p>CPH, EDT, WAM</p>
<p><a href="#">SB 2913</a>  <a href="#">(SSCR2025)</a>  <a href="#">Testimony</a>  <a href="#">Status</a></p>	<p>RELATING TO TAXATION.  Exempts from general excise and use taxes the fuel sold from a foreign-trade zone for intrastate air transportation by common carriers.</p>	<p>TIA, EDT, WAM</p>
<p><a href="#">SB 2932, SD1</a>  <a href="#">(SSCR2032)</a>  <a href="#">Testimony</a>  <a href="#">Status</a></p>	<p>RELATING TO ENVIRONMENTAL RESPONSE TAX.  Increases the state environmental response tax on petroleum in order to increase funding available for energy conservation, alternative energy development, global warming initiatives, and other programs pursuant to section 128D, HRS. (SD1)</p>	<p>ENE, EDT, WAM</p>
<p><a href="#">SB 2986, SD1</a>  <a href="#">(SSCR2035)</a>  <a href="#">Testimony</a>  <a href="#">Status</a></p>	<p>RELATING TO REFUNDABLE RENEWABLE ENERGY TAX CREDIT.  Allows a taxpayer whose sole source of income is derived from pension benefits or with an adjusted gross income of \$20,000 or less to take a refundable tax credit for the purchase and installation of a renewable energy technology, which includes solar water heating, photovoltaic, and wind systems. (SD1)</p>	<p>ENE, EDT, WAM</p>
<p><a href="#">SB 3013, SD1</a>  <a href="#">(SSCR2046)</a>  <a href="#">Testimony</a>  <a href="#">Status</a></p>	<p>RELATING TO LOSS MITIGATION.  Establishes a wind resistive devices tax credit for the purchase and installation of wind resistive devices in a non-condominium residential dwelling. Appropriates funds out of the loss mitigation grant fund to enable the loss mitigation grant program to continue until the tax credit becomes available. (SD1)</p>	<p>CPH, EDT, WAM</p>
<p><a href="#">SB 3149, SD1</a>  <a href="#">(SSCR2026)</a>  <a href="#">Testimony</a>  <a href="#">Status</a></p>	<p>RELATING TO HIGHWAYS.  Requires the remittance of general excise tax revenues from liquid fuel sales to the state highway fund. Repeals provisions authorizing transfers of revenues deemed excess out of the state highway fund. (SD1)</p>	<p>TIA, EDT, WAM</p>
<p><a href="#">SB 3215, SD1</a>  <a href="#">(SSCR2061)</a>  <a href="#">Testimony</a>  <a href="#">Status</a></p>	<p>RELATING TO BIODIESEL.  Provides various market stimulation incentives for the development of biodiesel, including making state agricultural lands available for biodiesel fuel crops; establishing a state biodiesel feedstock crop and biodiesel fuel purchasing program; and creating tax exemptions for biomass crushing facilities and lands used for biodiesel feedstock crops. (SD1)</p>	<p>ENE/AHW, EDT, WAM</p>



[SB 3236, SD1](#)  
[\(SSCR2064\)](#)  
[Testimony](#)  
[Status](#)

RELATING TO LIFE SCIENCES.

HTH, EDT, WAM

Provides for an income tax credit amounting to fifteen per cent of qualified clinical trials incurred, in any county of Hawaii with a population over 700,000, and twenty per cent in any county with a population of 700,000 or less. Establishes criteria to qualify for the tax credit. Caps credit at \$8,000,000 per clinical trial. (SD1)

**Decision Making to follow, if time permits.**

Persons wishing to testify should submit testimony in one of the following ways at least 24 hours prior to the hearing. Any testimony received after 6:00 PM the day before the hearing will not be distributed to the Committee or available to the public until after the hearing ends. As a result, the Committee will not be able to consider written testimony received after 6:00 PM in its decisions.

- In person: 1 copy of their testimony to the committee clerk, Room 216, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.
- By Email: Testimony may be emailed if less than 5 pages in length, to the Legislature's Public Access Room at [testimony@capitol.hawaii.gov](mailto:testimony@capitol.hawaii.gov). Please indicate to which committee the testimony is being submitted and the date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

Public Folder. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-7135.

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Senator Carol Fukunaga  
Chair

