

THE SENATE  
THE TWENTY-FOURTH LEGISLATURE  
REGULAR SESSION OF 2008

COMMITTEE ON ECONOMIC DEVELOPMENT AND TAXATION

Senator Carol Fukunaga, Chair  
Senator Will Espero, Vice Chair

COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND AFFORDABLE HOUSING

Senator Russell S. Kokubun, Chair  
Senator David Y. Ige, Vice Chair

**MEASURES DEFERRED TO TUESDAY, FEBRUARY 12, 2008**

DATE: Tuesday, February 12, 2008  
TIME: 9:00 a.m.  
PLACE: Conference Room 229  
State Capitol  
415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

(Deferred from Thursday, February 7, 2008)

[SB 3047](#)  
[Testimony](#)

RELATING TO TAX CREDITS.

EDT/CPH, WAM

Expands the current \$7.5 million annual Ko Olina tax credit to allow the credits to be used for commercial activities and affordable housing built on the Leeward Coast. Clarifies recapture provisions to require recapture of credits certified where results of certain expenditures are not placed in service by December 31, 2013.

No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6890.

