

THE SENATE
THE TWENTY-FOURTH LEGISLATURE
REGULAR SESSION OF 2008

COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND AFFORDABLE HOUSING

Senator Russell S. Kokubun, Chair
Senator David Y. Ige, Vice Chair

NOTICE OF HEARING

DATE: Wednesday, March 12, 2008
TIME: 9:00 am
PLACE: Conference Room 229
State Capitol
415 South Beretania Street

A G E N D A

<u>HB 3403, HD2</u> <u>(HSCR933-08)</u> <u>Testimony</u> <u>Status</u>	RELATING TO AFFORDABLE HOUSING. Establishes the Self-help Housing Trust Fund under the Hawaii Housing Finance and Development Corporation to provide funding for land acquisition, infrastructure, and technical assistance costs generated by self-help housing projects. Appropriates funds. Effective 7/1/2020. (HB3403 HD2)	CPH, WAM
<u>HB 3058, HD1</u> <u>(HSCR932-08)</u> <u>Testimony</u> <u>Status</u>	RELATING TO THE HOUSING LOAN AND MORTGAGE PROGRAM. Raises the bond ceiling from \$400,000,000 to \$500,000,000 for the Hawaii Housing Finance and Development Corporation's housing loan programs. Effective 7/1/2020. (HB3058 HD1)	CPH, WAM
<u>HB 2732, HD1</u> <u>(HSCR720-08)</u> <u>Testimony</u> <u>Status</u>	RELATING TO KAKAAKO. Increases the reserved housing requirement for a major development on a lot of at least one acre in the Kakaako community development district, mauka area. (HB2732 HD1)	CPH, WAM
<u>HB 2513, HD1</u> <u>(HSCR789-08)</u> <u>Testimony</u> <u>Status</u>	AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS AND MAKING AN APPROPRIATION TO THE DWELLING UNIT REVOLVING FUND. Appropriates funds into the Dwelling Unit Revolving Fund. Effective 7/1/2020. (HB2513 HD1)	CPH, WAM
<u>HB 2372, HD2</u> <u>(HSCR757-08)</u> <u>Testimony</u> <u>Status</u>	RELATING TO TIME SHARE PLANS. Exempts from the time share law the offer or sale of an additional interest in a time share plan to an existing purchaser in the same time share plan; provided that certain conditions are met. Exempts from the time share law the offer or sale by a developer, in Hawaii, of a time share interest in a time share plan located outside of Hawaii to an individual who currently owns a time share interest that was purchased from the developer; provided that certain requirements are met. (HB2372 HD2)	CPH, WAM



<p><u>HB 2408, HD1</u> <u>(HSCR718-08)</u> <u>Testimony</u> <u>Status</u></p>	<p>RELATING TO MORTGAGE BROKERS. Revises the law regulating mortgage brokers. Effective 07/01/2050. (HB2408 HD1)</p>	<p>CPH, JDL</p>
<p><u>HB 2326, HD2</u> <u>(HSCR971-08)</u> <u>Testimony</u> <u>Status</u></p>	<p>RELATING TO MORTGAGES. Requires mortgage foreclosure rescuers to provide specific information and disclosures to distressed property owners and imposes specific prohibitions on mortgage foreclosure rescuers. (HB2326 HD2)</p>	<p>CPH, JDL</p>
<p><u>HB 2492, HD1</u> <u>(HSCR936-08)</u> <u>Testimony</u> <u>Status</u></p>	<p>RELATING TO PLANNED COMMUNITY ASSOCIATIONS. Requires the minutes of meetings of the board of directors for a planned community association to record the vote of each board member present on all motions except motions voted upon in executive session. Requires the inclusion of property restrictions or conditions of use in a seller's disclosure statement. Effective 01/01/2050. (HB2492 HD1)</p>	<p>CPH</p>

Decision Making to follow, if time permits.

Persons wishing to testify should submit testimony in one of the following ways at least 24 hours prior to the hearing:

- In person: 1 copy of their testimony to the committee clerk, Room 407, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.
- By Email: Testimony may be emailed if less than 5 pages in length, to testimony@capitol.hawaii.gov. Please indicate to which committee the testimony is being submitted and the date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

Public Folder. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6760.

Senator Russell S. Kokubun
Chair



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