

THE SENATE
THE TWENTY-FOURTH LEGISLATURE
REGULAR SESSION OF 2008

COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND AFFORDABLE HOUSING

Senator Russell S. Kokubun, Chair
Senator David Y. Ige, Vice Chair

COMMITTEE ON TOURISM AND GOVERNMENT OPERATIONS

Senator Clarence K. Nishihara, Chair
Senator Donna Mercado Kim, Vice Chair

MEASURES DEFERRED TO MONDAY, FEBRUARY 11, 2008

DATE: Monday, February 11, 2008
TIME: 9:00 a.m.
PLACE: Conference Room 229
State Capitol
415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):
(Deferred from Monday, February 4, 2008)

[SB 2026](#)
[Testimony](#)

RELATING TO TIME SHARE PLANS.

CPH/TSG, WAM

Exempts the offer or sale of a time share interest from the time share law if the offer or sale is for an additional interest in the same time share plan to an existing owner. Exempts a time share developer or an affiliated entity under common ownership from registration if they are selling a time share interest in a time share plan located outside of Hawaii to an individual who currently owns a time share interest that was purchased from that developer or affiliated entity.

[SB 1815](#)
[Testimony](#)

RELATING TO CONDOMINIUMS.

TSG/CPH

Prohibits the managing agent of a condominium from engaging in the business of a condominium hotel operator. Requires the managing agent to make email addresses of unit owners available to all unit owners.

[SB 3196](#)
[Testimony](#)

RELATING TO LEASE TO FEE CONVERSION.

CPH

Grants lessees a right of first refusal contingent upon a lessor displaying an objective intent to sell or its acceptance of an offer to purchase.

[SB 2407](#)
[Testimony](#)

RELATING TO REAL ESTATE APPRAISALS.

CPH

Prohibits licensees with an interest in a real estate transaction involving an appraisal from improperly influencing the reporting, result, or review of a real estate appraisal.

[SB 3010](#)
[Testimony](#)

RELATING TO RESIDENTIAL MORTGAGE PRACTICES.

CPH, WAM

Repeals the law on Mortgage Brokers and Solicitors, chapter 454, Hawaii Revised Statutes, and replaces it with a statute that provides for more specialized regulation of residential mortgage brokers, residential mortgage lenders and residential loan originators by the Division of Financial Institutions.



[SB 2306](#)
[Testimony](#)

RELATING TO MORTGAGE BROKERS.
Makes extensive amendments to chapter 454, Hawaii Revised Statutes,
relating to regulation and licensing of mortgage brokers and solicitors.

CPH, JDL

No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6760.

