

HOUSE OF REPRESENTATIVES  
THE TWENTY-FOURTH LEGISLATURE  
REGULAR SESSION OF 2008

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Rep. Alex M. Sonson	Rep. Cynthia Thielen

NOTICE OF HEARING

DATE: Thursday, March 13, 2008  
TIME: 2:00 pm  
PLACE: Conference Room 325  
State Capitol  
415 South Beretania Street

A G E N D A

SB 2401, SD1  
(SSCR2106)  
Status

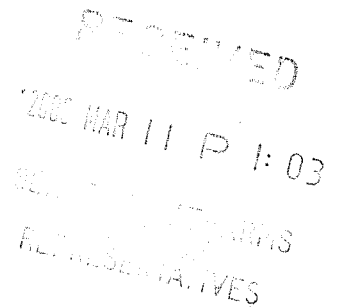
RELATING TO CONDOMINIUMS: MAKING VARIOUS TECHNICAL AMENDMENTS TO THE HAWAII REVISED STATUTES FOR THE PURPOSE OF CORRECTING ERRORS AND REFERENCES, AND CLARIFYING LANGUAGE.  
Amends various provisions of the Hawaii Revised Statutes relating to condominiums for the purpose of correcting errors and references, and clarifying language. (SB2401 SD1)

CPC/JUD

SB 2402, SD1  
(SSCR2107)  
Status

MAKING VARIOUS HOUSEKEEPING AMENDMENTS TO VOLUME 11 OF THE HAWAII REVISED STATUTES FOR THE PURPOSE OF CORRECTING ERRORS AND REFERENCES, AND CLARIFYING LANGUAGE.  
Amends various provisions of volume 11 of the Hawaii Revised Statutes for the purpose of correcting errors and references, and clarifying language.

CPC/JUD



<u>SB 3171, SD2</u> <u>(SSCR2787)</u> <u>Status</u>	RELATING TO CHARITABLE TRUSTS AND NONPROFIT ORGANIZATIONS. Requires charitable trusts and nonprofits to register and file annual financial reports with the attorney general. Authorizes the attorney general to conduct investigations on possible violations. Prohibits contracting with unregistered solicitors. Requires a report submittal fee based on total revenue of organization. Appropriates funds to staff additional positions. (SB3171 SD2)	CPC/JUD, FIN
<u>SB 2803, SD1</u> <u>(SSCR2679)</u> <u>Status</u>	RELATING TO PERSONAL INFORMATION. Implements recommendations of the 12/2007 report of the Hawaii identity theft task force to protect the security of personal information collected and maintained by state and county government. (SD1)	CPC/JUD, FIN
<u>SB 3006, SD1</u> <u>(SSCR2552)</u> <u>Status</u>	RELATING TO BUSINESS REGISTRATION. Makes laws governing corporate dissolution and director's rights consistent. Amends the law to more accurately reflect the administrative procedures of administratively cancelling a limited partnership. Makes provisions regarding the expiration of corporations consistent with other entities. Streamlines and conforms limited liability company law filing requests. (SD1)	CPC/JUD, FIN
<u>SB 3026, SD2</u> <u>(SSCR2794)</u> <u>Status</u>	RELATING TO THE PREVENTION OF MORTGAGE RESCUE FRAUD. Requires mortgage foreclosure rescuers to provide specific information and disclosures to distressed property owners as well as impose specific prohibitions on mortgage foreclosure rescuers. Requires rescission period of fifteen days. (SD2)	CPC/JUD, FIN
<u>SB 3008, SD2</u> <u>(SSCR2608)</u> <u>Status</u>	RELATING TO THE CODE OF FINANCIAL INSTITUTIONS. Updates Hawaii's Code of Financial Institutions by requiring licenses to be conspicuously displayed, addresses temporary closures during emergencies, clarifies the authority of a person to serve as a trustee or trust company, clarifies how prepayment penalties are calculated, clarifies when the Commissioner of Financial Institutions may examine a financial institution holding company, and places a Hawaii licensed foreign bank on equal footing with a Hawaii state-chartered financial institution when relocating its place of business. Eff. 7/1/2050. (SD2)	CPC/JUD, FIN
<u>SB 3009, SD2</u> <u>(SSCR2825)</u> <u>Status</u>	RELATING TO MONEY TRANSMITTERS. Amends the Money Transmitters Act, chapter 489D, Hawaii Revised Statutes, to amend the fee structure, enhance consumer protection, make necessary clarifications, and correct errors and omissions, to effectively regulate the industry. Eff. 7/1/2050. (SD2)	CPC/JUD, FIN
<u>SB 2313, SD1</u> <u>(SSCR2791)</u> <u>Status</u>	RELATING TO INSURANCE. Discontinues the insurance division's insurance existing fraud investigations unit and establishes a new insurance fraud investigations branch to prevent, investigate, and prosecute insurance fraud in all lines of insurance except workers' compensation. (SB2223 SD1)	CPC/JUD, FIN



SB 3020, SD1  
(SSCR2642)  
Status

RELATING TO ACTIVITIES REGULATED BY THE INSURANCE COMMISSIONER. CPC/JUD, FIN

Creates uniformity between other states' laws and Hawaii law in regard to licensing requirements. Makes educational requirements to keep a license uniform, automatically inactivates a license if fees are not paid on time, allows reactivation if the fee is paid in 30 days, and broadens the types of reinsurance that can be used to meet the financial obligations of insurance agents. (SD1)

SB 3023, SD2  
(SSCR2604)  
Status

RELATING TO INSURANCE. CPC/JUD, FIN

Authorizes the creation and regulation of special purpose financial captive insurance companies (SPFCIC). Establishes confidentiality provisions applicable to captives, including SPFCICs. Provides clarity on sponsored captive insurance companies. (SB3023 SD2)

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

**Submit testimony in ONE of the following ways:**

PAPER: 5 copies (including an original) to CPC Vice Chair, Room 315, in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to CPC Vice Chair at 586-6161 (Oahu) or 1-800-535-3859 (Neighbor Islands); or

EMAIL: For comments less than 5 pages in length, transmit to [CPCtestimony@Capitol.hawaii.gov](mailto:CPCtestimony@Capitol.hawaii.gov).

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the CPC Committee Clerk at 586-6172 or email your request for an interpreter to [HouseInterpreter@Capitol.hawaii.gov](mailto:HouseInterpreter@Capitol.hawaii.gov) at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at [www.capitoltv.org](http://www.capitoltv.org) OR call 550-8074.



Rep. Tommy Waters  
Chair



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