

RECEIVED

HOUSE OF REPRESENTATIVES
THE TWENTY-FOURTH LEGISLATURE
REGULAR SESSION OF 2008

2008 FEB -8 P 12:48

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Rep. Hermina M. Morita	Rep. Kymberly Marcos Pine
Rep. Alex M. Sonson	Rep. Cynthia Thielen

NOTICE OF DECISION MAKING

DATE: Monday, February 11, 2008
TIME: 2:00 pm
PLACE: Conference Room 325
State Capitol
415 South Beretania Street

A G E N D A

The following measure(s) were deferred from Thursday, February 7, 2008 agenda:

- | | | |
|----------------|---|--------------|
| <u>HB 3096</u> | RELATING TO INSURANCE.
Adopts National Association of Insurance Commissioners (NAIC) Model provisions relating to the insurers' disclosure of material financial transactions and actuarial reports. The uniform reporting requirements for all insurers is necessary to meet NAIC requirements for accreditation. | CPC/JUD, FIN |
| <u>HB 3097</u> | RELATING TO INSURANCE.
Provides insurers with greater investment flexibility by updating the Insurance Code to reflect the investment strategies, such as stocks, bonds, and notes developed since the Code was last updated in 1987. | CPC/JUD, FIN |



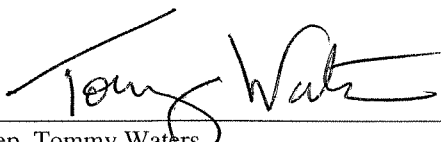
<u>HB 3098</u>	RELATING TO ACTIVITIES REGULATED BY THE INSURANCE COMMISSIONER. Creates uniformity between other states' laws and Hawaii law in regard to licensing requirements. Increases educational requirements to keep a license, automatically inactivates a license if fees are not paid on time, allows reactivation if the fee is paid in 30 days, and broadens the types of reinsurance that can be used to meet the financial obligations of insurance agents.	CPC/JUD, FIN
<u>HB 3103</u>	RELATING TO INSURANCE. Clarifies suspension pending a hearing requirements for actions to suspend, revoke, or refuse to renew a license. Establishes a cap on the bond amount that managing general agents are required to furnish. Requires insurers to require managing general agents's compliance with bond and errors and omissions policy requirements. Conforms financial statement filing requirements for title insurers with existing law.	CPC/JUD, FIN
<u>HB 2749</u>	RELATING TO PERSONAL INFORMATION. Implements recommendations of the 12/2007 report of the Hawaii identity theft task force to protect the security of personal information collected and maintained by state and county government.	CPC/JUD, FIN

As this is a decision making meeting only, no public testimony will be accepted.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the CPC Committee Clerk at 586-6172 at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

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Rep. Tommy Waters
Chair



Rep. Robert N. Herkes
Chair

