

STAND. COM. REP. NO.

3513

Honolulu, Hawaii

APR 10 2008

RE: S.R. No. 88

S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.R. No. 88, S.D. 1, entitled:

"SENATE RESOLUTION REQUESTING THE DEPARTMENT OF TAXATION TO REPORT THE FISCAL IMPACT AND RATE OF USAGE BY TAXPAYERS OF VARIOUS TAX CREDITS AND EXEMPTIONS UNDER CHAPTERS 235, 237, 239, AND 244D, HAWAII REVISED STATUTES,"

begs leave to report as follows:

The purpose of this measure is to request the Department of Taxation to report to the Legislature on the fiscal impact and rate of usage of various state tax credits and exemptions.

Your Committee received testimony in support of this measure from the Hawaii Government Employees Association.

The Department of Taxation and the Hawaii Science and Technology Council submitted comments.

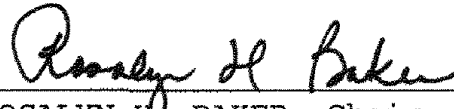
Your Committee finds that assessing the effectiveness and efficiency of tax credits and exemptions is necessary to understand the fiscal impact and rate of usage of these tax preferences. The Department of Taxation, however, has not submitted any, or at least an updated report of the fiscal impact and rate of usage of certain tax credits and exemptions under chapters 235, 237, 239, and 244D, Hawaii Revised Statutes. Your Committee finds that the Legislature would benefit greatly from an updated report by the Department of Taxation.

SR88 SD1 SSCR LRB 08-3078.doc



As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee concurs with the intent and purpose of S.R. No. 88, S.D. 1, and recommends its adoption.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,

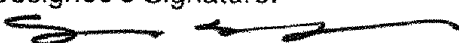


ROSALYN H. BAKER, Chair



The Senate
Twenty-Fourth Legislature
State of Hawaii

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:* SR88,SD1	Committee Referral: EDT,WAM	Date: 4/4/08		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)	/			
TSUTSUI, Shan S. (VC)	/			
CHUN OAKLAND, Suzanne	/			
ENGLISH, J. Kalani				/
FUKUNAGA, Carol	/			
HOOSER, Gary L.	/			
INOUYE, Lorraine R.	/			
KIM, Donna Mercado	/			
MENOR, Ron				/
TOKUDA, Jill N.	/			
HEMMINGS, Fred	/			
WHALEN, Paul	/			
TOTAL	10	0	0	2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes