

STAND. COM. REP. NO.

3514

Honolulu, Hawaii

APR 10 2008

RE: S.C.R. No. 162

S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred
S.C.R. No. 162, S.D. 1, entitled:

"SENATE CONCURRENT RESOLUTION REQUESTING THE DEPARTMENT OF
TAXATION TO REPORT THE FISCAL IMPACT AND RATE OF USAGE BY
TAXPAYERS OF VARIOUS TAX CREDITS AND EXEMPTIONS UNDER
CHAPTERS 235, 237, 239, AND 244D, HAWAII REVISED STATUTES,"

begs leave to report as follows:

The purpose of this measure is to request the Department of
Taxation to report to the Legislature on the fiscal impact and
rate of usage of various state tax credits and exemptions.

Your Committee received testimony in support of this measure
from the Hawaii Government Employees Association.

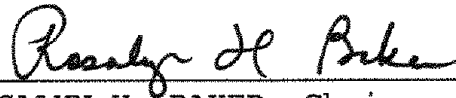
The Department of Taxation and the Hawaii Science and
Technology Council submitted comments.

Your Committee finds that assessing the effectiveness and
efficiency of tax credits and exemptions is necessary to
understand the fiscal impact and rate of usage of these tax
preferences. The Department of Taxation, however, has not
submitted any, or at least an updated report of the fiscal impact
and rate of usage of certain tax credits and exemptions under
chapters 235, 237, 239, and 244D, Hawaii Revised Statutes. Your
Committee finds that the Legislature would benefit greatly from an
updated report by the Department of Taxation.



As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 162, S.D. 1, and recommends its adoption.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



ROSALYN H. BAKER, Chair



