

STAND. COM. REP. NO.

439

Honolulu, Hawaii

FEB 16 2007

RE: S.B. No. 664

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Madam:

Your Committee on Education, to which was referred S.B.
No. 664 entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS
FOR SACRED HEARTS ACADEMY,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of
special purpose revenue bonds for the construction and improvement
of education facilities at Sacred Hearts Academy, a not-for-profit
private sectarian school.

Your Committee received testimony in support of this measure
from Sacred Hearts Academy and the Hawaii Association of
Independent Schools.

According to Sacred Hearts Academy's testimony, the special
purpose revenue bonds under this measure will finance the
construction of several structures to provide adequate facilities
for its programs and to enhance the education it provides for its
students. The plan is to build an eighteen thousand square foot
performing arts building that will house and expand its current
performing arts courses, including band, chorus, dance, and drama.
Sacred Hearts Academy also intends to replace the current
cafeteria, built fifty years ago, with a new multi-purpose student
center where students can gather for lunch, interact with peers,
and collaborate on community service projects.



Your Committee further finds that the issuance of special purpose revenue bonds under this measure is in the public interest and for the public's general welfare.

As affirmed by the record of votes of the members of your Committee on Education that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 664 and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Education,



NORMAN SAKAMOTO, Chair



