

STAND. COM. REP. NO.

723

Honolulu, Hawaii

MAR 02 2007

RE: S.B. No. 597
S.D. 2

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 597, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST SOPOGY INC., IN THE DEVELOPMENT OF RENEWABLE ENERGY,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds for Sopogy, Inc.

Specifically, the measure assists Sopogy, Inc. with the planning, designing, construction, equipping, and operating of a solar farm power plant at the Natural Energy Laboratory of Hawaii Authority in Keahole, Hawaii.

Your Committee received comments in support of this measure from the Department of Business, Economic Development, and Tourism, Natural Energy Laboratory of Hawaii Authority, Hawaii Renewable Energy Alliance, and Hawaii Energy Policy Forum.

Your Committee finds that Sopogy, Inc. has experienced successes in the development of solar farm power plants to generate electricity. The Natural Energy Laboratory of Hawaii Authority in sun-baked Keahole, Hawaii, is an ideal location for the development of a solar farm power plant to demonstrate how electricity could be produced by using solar power systems in Hawaii. Sunlight provides a clean and renewable source of energy to produce thermal and electrical energy.

SB597 SD2 SSCR LRB 07-2957.doc



Your Committee has amended this measure by making technical nonsubstantive changes for purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 597, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 597, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,

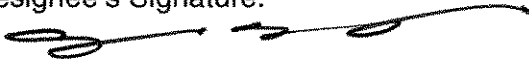


ROSALYN H. BAKER, Chair



The Senate
Twenty-Fourth Legislature
State of Hawaii

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:* SB 597 SD1	Committee Referral: ENE, WAM	Date: 2-22-07		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)	/			
TSUTSUI, Shan S. (VC)	/			
CHUN OAKLAND, Suzanne	/			
ENGLISH, J. Kalani	/			
FUKUNAGA, Carol	/			
HOOSER, Gary L.	/			
KIM, Donna Mercado				/
MENOR, Ron	/			
TOKUDA, Jill N.	/			
HEMMINGS, Fred				/
WHALEN, Paul	/			
TOTAL	9	0	0	2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency				

*Only one measure per Record of Votes