

STAND. COM. REP. NO.

2209

Honolulu, Hawaii

FEB 12 2008

RE: S.B. No. 3173

Honorable Colleen Hanabusa  
President of the Senate  
Twenty-Fourth State Legislature  
Regular Session of 2008  
State of Hawaii

Madam:

Your Committee on Human Services and Public Housing, to which was referred S.B. No. 3173 entitled:

"A BILL FOR AN ACT RELATING TO KUKUI GARDENS,"

begs leave to report as follows:

The purpose of this measure is to appropriate \$26,000,000 in general obligation bonds to finalize the sale of the Kukui Gardens Housing Project.

Testimony in support of this measure was submitted by the Department of Business, Economic Development and Tourism, Hawaii Housing Finance and Development Corporation; Hawaii Family Forum; the Roman Catholic Church in the State of Hawaii; and Faith in Action for Community Equity.

Your Committee finds that this measure is necessary in order to complete the structured transaction that will preserve a portion of Kukui Gardens as affordable rental housing.

Your Committee further finds that this measure will promote social justice by preserving affordable housing for people in need. This funding is required to reduce the debt service arising from Hula Mae Multi-Family revenue bonds that were issued to finance the purchase and rehabilitation of the state-owned portion of Kukui Gardens. Reduction in the debt service ensures affordable rents for low-income households over the long term.



As affirmed by the record of votes of the members of your Committee on Human Services and Public Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3173 and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.


Respectfully submitted on  
behalf of the members of the  
Committee on Human Services and  
Public Housing,

*Suzanne Chun Oakland*  
\_\_\_\_\_  
SUZANNE CHUN OAKLAND, Chair



The Senate  
Twenty-Fourth Legislature  
State of Hawaii

**Record of Votes**  
**Committee on Human Services and Public Housing**  
**HSP**

Bill / Resolution No.:*	Committee Referral:	Date:		
SB 3173	HSP, WAM	2/7/08		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
CHUN OAKLAND, Suzanne (C)	✓			
IHARA, Jr., Les (VC)	✓			
HOOSER, Gary L.				✓
SAKAMOTO, Norman				✓
HEMMINGS, Fred	✓			
<b>TOTAL</b>	3	0	0	2
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution:				
Original	Yellow	Pink		
File with Committee Report	Clerk's Office	Drafting Agency		

\*Only one measure per Record of Votes