

Honolulu, Hawaii

April 25, 2008

RE: S.B. No. 3009  
S.D. 2  
H.D. 2  
C.D. 1

Honorable Colleen Hanabusa  
President of the Senate  
Twenty-Fourth State Legislature  
Regular Session of 2008  
State of Hawaii

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fourth State Legislature  
Regular Session of 2008  
State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 3009, S.D. 2, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO MONEY TRANSMITTERS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to effectively regulate the money transmitter industry by amending the Money Transmitters Act under chapter 489D, Hawaii Revised Statutes.

Specifically, this bill amends chapter 489D, Hawaii Revised Statutes, to:

- (1) Change the application and licensing fees;
- (2) Enhance consumer protections;
- (3) Make clarifying amendments; and



(4) Correct errors and omissions.

Your Committee on Conference finds that money transmitters sell payment instruments, such as money orders, or receive money for transmission to other locations within the United States or overseas. There are currently over forty licensed money transmitters in the State.

Your Committee on Conference has amended this bill to change the effective date from July 1, 2020, to January 1, 2009.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 3009, S.D. 2, H.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 3009, S.D. 2, H.D. 2, C.D. 1.


Respectfully submitted on behalf  
of the managers:

ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE

  
\_\_\_\_\_  
ROBERT N. HERKES, Co-Chair

  
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RUSSELL S. KOKUBUN, Chair

  
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BLAKE K. OSHIRO, Co-Chair

  
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BRIAN T. TANIGUCHI, Co-Chair

  
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MARCUS R. OSHIRO, Co-Chair

  
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ROSALYN H. BAKER, Co-Chair



Record of Votes of a  
Conference Committee

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|---|-----------------------------------|
| Bill / Concurrent Resolution No.:<br><b>SB 3009, SD 2, HD 2</b> | Date/Time: <b>4/25/08 2:02 PM</b> |
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The recommendation of the House and Senate managers is to pass with amendments (CD).

The Committee is reconsidering its previous decision.

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| <input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure | <input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure. |
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| Senate Managers              | A        | WR | N | E | House Managers             | A        | WR | N | E |
|------------------------------|----------|----|---|---|----------------------------|----------|----|---|---|
| KOKUBUN, Russell S., Chr.    | /        |    |   |   | HERKES, Robert N., Co-Chr. | /        |    |   |   |
| TANIGUCHI, Brian T., Co-Chr. | /        |    |   |   | OSHIRO, Blake K., Co-Chr.  | /        |    |   |   |
| BAKER, Rosalyn H., Co-Chr.   | /        |    |   |   | OSHIRO, Marcus R., Co-Chr. | /        |    |   |   |
| SLOM, Sam                    | /        |    |   |   | MANAHAN, Joey              | /        |    |   |   |
|                              |          |    |   |   | PINE, Kymberly Marcos      | /        |    |   |   |
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| <b>TOTAL</b>                 | <b>4</b> |    |   |   | <b>TOTAL</b>               | <b>5</b> |    |   |   |

A = Aye      WR = Aye with Reservations      N = Nay      E = Excused

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| Senate Recommendation is:<br><input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | House Recommendation is:<br><input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted |
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| Senate Lead Chair's or Designee's Signature:<br> | House Lead Chair's or Designee's Signature:<br> |
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