

Honolulu, Hawaii

FEB 28 2008

RE: S.B. No. 3006  
S.D. 1

Honorable Colleen Hanabusa  
President of the Senate  
Twenty-Fourth State Legislature  
Regular Session of 2008  
State of Hawaii

Madam:

Your Committee on Commerce, Consumer Protection, and  
Affordable Housing, to which was referred S.B. No. 3006 entitled:

"A BILL FOR AN ACT RELATING TO BUSINESS REGISTRATION,"

begs leave to report as follows:

The purpose of this measure is to streamline and clarify the  
business registration laws by making several technical and  
housekeeping amendments to correct errors, ambiguities, and  
inconsistencies in the laws.

Specifically, this measure:

- (1) Makes the laws governing corporate dissolution and the  
rights of the Director of Commerce and Consumer Affairs  
consistent;
- (2) Amends the law to more accurately reflect the  
administrative procedures of administratively cancelling  
a limited partnership;
- (3) Makes the laws regarding the expiration of corporations  
consistent with other entities; and
- (4) Streamlines and conforms the filing request requirements  
for limited liability companies.



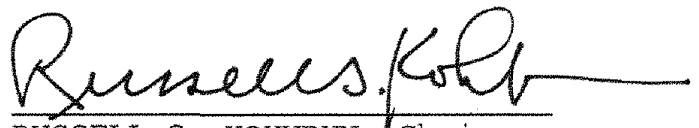
Testimony in support of this measure was submitted by the Business Registration Division of the Department of Commerce and Consumer Affairs and one private individual.

Your Committee finds that the laws regarding business registration need further clarification in order to provide clarity and consistency for the public to follow and abide with accordingly. Making technical and housekeeping amendments to chapters 414, 414D, 415A, 425E, and 428, Hawaii Revised Statutes, will correct errors, ambiguities, and inconsistencies in the laws, and fulfills the intent of this measure, which is to streamline and clarify the business registration laws.

Your Committee has amended this measure by making technical, nonsubstantive amendments for the purposes of clarity and consistency, and to correctly reflect the language in the Hawaii Revised Statutes.

As affirmed by the record of votes of the members of your Committee on Commerce, Consumer Protection, and Affordable Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3006, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 3006, S.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Commerce, Consumer  
Protection, and Affordable  
Housing,



RUSSELL S. KOKUBUN, Chair



