

STAND. COM. REP. NO.

2630

Honolulu, Hawaii

FEB 28 2008

RE: S.B. No. 2837
S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 2837, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INDIVIDUAL DEVELOPMENT ACCOUNTS,"

begs leave to report as follows:

The purpose of this measure is to make clarifying amendments to the individual development accounts law.

Additionally, this measure appropriates funds to the Department of Human Services to operate individual development account programs.

Your Committee received testimony in support of this measure from the Hawaii Alliance for Community-Based Economic Development and Aloha United Way. Comments on the measure were received from the Department of Human Services.

Your Committee finds that individual development accounts are special savings accounts for specified asset-building goals that are opened by low- and moderate-income families and into which the State makes matching deposits. Your Committee finds that the clarifying amendments made in this measure will provide program expansion and flexibility as well as improved operations.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your

SB2837 SD1 SSCR LRB 08-2067.doc



Committee is in accord with the intent and purpose of S.B.
No. 2837, S.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,




ROSALYN H. BAKER, Chair



The Senate
Twenty-Fourth Legislature
State of Hawaii

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:* SB2837, SD1	Committee Referral: HSP, NAM	Date: 2/21/08		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)	/			
TSUTSUI, Shan S. (VC)	/			
CHUN OAKLAND, Suzanne	/			
ENGLISH, J. Kalani	/			
FUKUNAGA, Carol	/			
HOOSER, Gary L.	/			
INOUYE, Lorraine R.	/			
KIM, Donna Mercado	/			
MENOR, Ron	/			
TOKUDA, Jill N.	/			
HEMMINGS, Fred			/	
WHALEN, Paul	/			
TOTAL	//	0	1	0
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes