

STAND. COM. REP. NO. 2109

Honolulu, Hawaii

FEB 07 2008

RE: S.B. No. 2639

Honorable Colleen Hanabusa  
President of the Senate  
Twenty-Fourth State Legislature  
Regular Session of 2008  
State of Hawaii

Madam:

Your Committee on Agriculture and Hawaiian Affairs, to which was referred S.B. No. 2639 entitled:

"A BILL FOR AN ACT RELATING TO LOANS FOR AGRICULTURAL AND AQUACULTURE PURPOSES,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Increase the limits of Class A and B aquaculture loans from \$400,000 to \$800,000;
- (2) Make credit denial requirements for aquaculture loans consistent with the requirements for agriculture loans;
- (3) Create a "new aquaculturist program" within the aquaculture loan program;
- (4) Transfer and incorporate aquaculture loan funds into the agricultural loan revolving fund; and
- (5) Increase the expenditure ceiling of the agriculture loan revolving fund up to the combined ceiling total for the agricultural and aquaculture loan revolving funds.

Testimony in support of this measure was submitted by the Department of Agriculture, Hawaii Aquaculture Association, and Hawaiian Electric Company, Inc.



Your Committee finds that the aquaculture industry has undergone tremendous growth in recent years. This measure will assist the aquaculture industry by making the aquaculture loan program more equal to the agricultural loan program and will provide greater flexibility in funding. The Department of Agriculture currently has two separate programs for agriculture and aquaculture farmers. This measure would combine the programs and allow for increased loan limits.

As affirmed by the record of votes of the members of your Committee on Agriculture and Hawaiian Affairs that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2639 and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

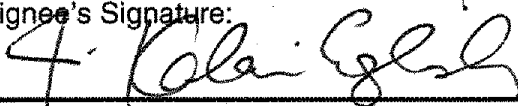
Respectfully submitted on  
behalf of the members of the  
Committee on Agriculture and  
Hawaiian Affairs,

  
\_\_\_\_\_  
JILL TOKUDA, Chair



The Senate  
Twenty-Fourth Legislature  
State of Hawaii

**Record of Votes**  
**Committee on Agriculture and Hawaiian Affairs**  
**AHW**

Bill / Resolution No.:* <b>SB 2639</b>	Committee Referral: <b>AHW, WAM</b>	Date: <b>31 Jan 2008</b>		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)	✓			
ENGLISH, J. Kalani (VC)	✓			
GABBARD, Mike	✓			
HEE, Clayton				✓
KOKUBUN, Russell S.	✓			
SLOM, Sam	✓			
<b>TOTAL</b>	<b>5</b>			<b>1</b>
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
<b>Distribution:</b> Original             Yellow             Pink             Goldenrod File with Committee Report             Clerk's Office             Drafting Agency             Committee File Copy				

\*Only one measure per Record of Votes