

Honolulu, Hawaii

FEB 29 2008

RE: S.B. No. 2434

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Madam:

Your Committees on Economic Development and Taxation and
Tourism and Government Operations, to which was referred S.B.
No. 2434 entitled:

"A BILL FOR AN ACT RELATING TO THE STADIUM AUTHORITY,"

beg leave to report as follows:

The purpose of this measure is to:

- (1) Increase the membership of the Stadium Authority to eleven members, with nine voting members;
- (2) Clarify that of the nine voting members, the Governor shall appoint three members directly, appoint three from a list of nominees submitted by the President of the Senate, and appoint three from a list of nominees submitted by the Speaker of the House of Representatives; and
- (3) Determine the procedures for the appointments made to fill vacancies.

Testimony in opposition to this measure was submitted by the Department of Accounting and General Services.

Your Committees find that the June 30, 2007, Financial Statements of the Stadium Authority list net assets at the end of the fiscal year at \$48,529,995, with \$41,162,852 in capital assets. This is a considerable capital resource for the State, and given the aging of the structure, one that will require



equally significant fiscal decisions by the Legislature in the near future. This measure would ensure legislative participation in the selection of the best possible nominees to be appointed as members of the Stadium Authority.

As affirmed by the records of votes of the members of your Committees on Economic Development and Taxation and Tourism and Government Operations that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 2434 and recommend that it pass Second Reading and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committees on Economic
Development and Taxation and
Tourism and Government
Operations,


CLARENCE K. NISHIHARA, Chair


CAROL FUKUNAGA, Chair



The Senate
 Twenty-Fourth Legislature
 State of Hawaii

Record of Votes
Committee on Economic Development and Taxation
EDT

Bill / Resolution No.:* SB 2434	Committee Referral: EDT / TSG	Date: 2/26/08
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The committee is reconsidering its previous decision on this measure.
 If so, then the previous decision was to: _____

The Recommendation is:

Pass, unamended 2312 Pass, with amendments 2311 Hold 2310 Recommit 2313

Members	Aye	Aye (WR)	Nay	Excused
FUKUNAGA, Carol (C)	✓			
ESPERO, Will (VC)	✓			
BAKER, Rosalyn H.				✓
ENGLISH, J. Kalani	✓			
IGE, David Y.	✓			
SLOM, Sam			✓	
TOTAL	4		1	1

Recommendation: Adopted Not Adopted

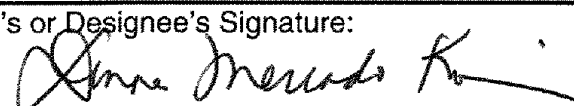
Chair's or Designee's Signature: *Will Espero*

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*Only one measure per Record of Votes

The Senate
 Twenty-Fourth Legislature
 State of Hawaii

Record of Votes
Committee on Tourism and Government Operations
TSG

Bill / Resolution No.:* SB2434	Committee Referral: EDT/TSG	Date: 2-26-08		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
NISHIHARA, Clarence K. (C)	/			
KIM, Donna Mercado (VC)	/			
TSUTSUI, Shan S.				/
TRIMBLE, Gordon			/	
TOTAL	2		1	1
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
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