

STAND. COM. REP. NO.

2887

Honolulu, Hawaii

FEB 29 2008

RE: S.B. No. 2394

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 2394 entitled:

"A BILL FOR AN ACT RELATING TO HIGH TECHNOLOGY,"

begs leave to report as follows:

The purpose of this measure is to clarify the awards procedures for federal small business innovation research grants and federal small business technology transfer program grants.

Your Committee received testimony in support of this measure from the Department of Business, Economic Development, and Tourism and the High Technology Development Corporation.

Your Committee finds that this measure provides the High Technology Development Corporation with increased flexibility to award grants to stimulate the growth of small businesses involved with high technology in this State.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2394 and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,

Rosalyn H. Baker

ROSALYN H. BAKER, Chair



