

STAND. COM. REP. NO.

2051

Honolulu, Hawaii

FEB 04 2008

RE: S.B. No. 2394

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Madam:

Your Committee on Economic Development and Taxation, to which was referred S.B. No. 2394 entitled:

"A BILL FOR AN ACT RELATING TO HIGH TECHNOLOGY,"

begs leave to report as follows:

The purpose of this measure is to clarify the awards procedures for federal small business innovation research grants (SBIR) or federal small business technology transfer program grants (STTR).

Testimony in support of this measure was received from the Department of Business, Economic Development, and Tourism and the High Technology Development Corporation (HTDC).

Your Committee finds that this measure will further strengthen the successful SBIR/STTR program in Hawaii by providing additional flexibility to HTDC in its awards procedures. In particular it will benefit small businesses with exceptional SBIR/STTR projects by authorizing larger state grants to accelerate commercialization, and first time recipients by placing a priority on first awards over multiple award grantees.

As affirmed by the record of votes of the members of your Committee on Economic Development and Taxation that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2394 and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.



Respectfully submitted on
behalf of the members of the
Committee on Economic
Development and Taxation,

Carol Fukunaga

CAROL FUKUNAGA, Chair



The Senate
 Twenty-Fourth Legislature
 State of Hawaii

Record of Votes
Committee on Economic Development and Taxation
EDT

Bill / Resolution No.:* SB 2394	Committee Referral: EDT, WAM	Date: 1/29/08
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The committee is reconsidering its previous decision on this measure.
 If so, then the previous decision was to: _____

The Recommendation is:

Pass, unamended 2312 Pass, with amendments 2311 Hold 2310 Recommit 2313

Members	Aye	Aye (WR)	Nay	Excused
FUKUNAGA, Carol (C)	✓			
ESPERO, Will (VC)	✓			
BAKER, Rosalyn H.	✓			
ENGLISH, J. Kalani				✓
IGE, David Y.	✓			
SLOM, Sam	✓			
TOTAL	5			1

Recommendation: Adopted Not Adopted

Chair's or Designee's Signature: *Will Espino*

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*Only one measure per Record of Votes