

Honolulu, Hawaii

FEB 16 2007

RE: S.B. No. 227

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Madam:

Your Committee on Education, to which was referred S.B. No. 227 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HANALANI SCHOOLS,"

begs leave to report as follows:

The purpose of this measure is to assist nonprofit private schools that serve the general public.

Specifically, this measure authorizes the issuance of special purpose revenue bonds for the purpose of assisting Hanalani Schools in financing and refinancing the planning, acquisition, construction, and improvement of its facilities.

Testimony in support of this measure was submitted by the Hawaii Association of Independent Schools and Hanalani Schools.

Your Committee finds that Hanalani Schools serve everyday families from all walks of life. Many of the students receive financial aid to defray the cost of tuition. Hanalani Schools serves an important public purpose by helping to prepare the next generation of young people to become well-educated, purposeful, and engaged citizens willing to contribute to the greater good.

Your Committee further finds that issuing special purpose revenue bonds do not divert funds away from public schools. Instead, it will help Hanalani Schools meet the educational needs of the State's children.



As affirmed by the record of votes of the members of your Committee on Education that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 227 and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Education,



NORMAN SAKAMOTO, Chair



