

STAND. COM. REP. NO.

2414

Honolulu, Hawaii

FEB 15 2008

RE: S.B. No. 2039
S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Madam:

Your Committee on Judiciary and Labor, to which was referred
S.B. No. 2039 entitled:

"A BILL FOR AN ACT RELATING TO THE EMPLOYEES' RETIREMENT
SYSTEM,"

begs leave to report as follows:

The purpose of this measure is to provide a one-time, lump
sum pension bonus for older retirees.

More specifically, the bill provides state and county
retirees who are seventy-five years of age and older and have been
in retirement for at least twenty years as of June 30, 2008, a
lump sum derived by adding up \$1 for every month of every year of
credited service.

Testimony in support of this bill was received from the
Hawaii Government Employees Association, the Hawaii State Teachers
Association, and the Hawaii State Teachers Association - Retired.
Testimony opposing the bill was received from the Department of
Budget and Finance.

Your Committee recognizes that today's high cost of living
presents a challenge for many of our older retirees. This bill
would provide some financial relief to and enhance the purchasing
power of retirees whose pension is computed from a smaller base as
compared with more recent retirees.



Your Committee has amended this measure to make technical nonsubstantive amendments for the purpose of clarity, style and consistency.

As affirmed by the record of votes of the members of your Committee on Judiciary and Labor that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2039, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2039, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Judiciary and
Labor,



BRIAN T. TANIGUCHI, Chair



The Senate
 Twenty-Fourth Legislature
 State of Hawaii

Record of Votes
Committee on Judiciary and Labor
JDL

Bill / Resolution No.:*	Committee Referral:	Date:
SB 2039	JDL, NAM	2-8-08

The committee is reconsidering its previous decision on this measure.
 If so, then the previous decision was to: _____

The Recommendation is:

Pass, unamended 2312 Pass, with amendments 2311 Hold 2310 Recommit 2313

Members	Aye	Aye (WR)	Nay	Excused
TANIGUCHI, BRIAN T. (C)	✓			
HEE, Clayton (VC)				✓
GABBARD, Mike	✓			
KOKUBUN, Russell S.				✓
NISHIHARA, Clarence K.	✓			
SLOM, Sam		✓		
TOTAL	3	1	0	2

Recommendation: Adopted Not Adopted

Chair's or Designee's Signature:


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*Only one measure per Record of Votes