

STAND. COM. REP. NO.

849

Honolulu, Hawaii

MAR 02 2007

RE: S.B. No. 1948
S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 1948 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR PROJECTS ON THE ISLAND OF HAWAII,"

begs leave to report as follows:

The purpose of this measure is to extend from June 30, 2007 to June 30, 2011 the lapse date for the authorization to issue special purpose revenue bonds to assist Hui 'Enekinia Hawai'i, an industrial enterprise.

Your Committee received comments in support of the measure from Hui 'Enekinia Hawai'i.

Your Committee finds that special purpose revenue bonds to assist Hui 'Enekinia Hawai'i were originally authorized in 1993. The lapse date for the authorization of those bonds were subsequently extended to June 30, 2007.

Your Committee further finds that Hui 'Enekinia Hawai'i is still engaged in the development of a cogeneration facility project that will sell the electric energy that it produces to electric utilities that serve the public, and will sell the thermal fluids that it produces to existing and planned manufacturing and processing entrepreneurs in the area. Your Committee finds it is in the public interest to encourage the development of such cogeneration facilities.



Your Committee has amended this measure by making technical nonsubstantive amendments for purposes of clarity and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1948, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1948, S.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,




ROSALYN H. BAKER, Chair



The Senate
Twenty-Fourth Legislature
State of Hawaii

Record of Votes
Committee on Ways and Means
WAM

| | | | | |
|--|--------------------------|-------------------------|-----|---------|
| Bill / Resolution No.:* | Committee Referral: | Date: | | |
| SB 1948 | WAM | 2/20/07 | | |
| <input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____ | | | | |
| The Recommendation is: | | | | |
| <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313 | | | | |
| Members | Aye | Aye (WR) | Nay | Excused |
| BAKER, Rosalyn H. (C) | / | | | |
| TSUTSUI, Shan S. (VC) | / | | | |
| CHUN OAKLAND, Suzanne | / | | | |
| ENGLISH, J. Kalani | / | | | |
| FUKUNAGA, Carol | / | | | |
| HOOSER, Gary L. | / | | | |
| KIM, Donna Mercado | / | | | |
| MENOR, Ron | | | | / |
| TOKUDA, Jill N. | / | | | |
| HEMMINGS, Fred | | | | / |
| WHALEN, Paul | | | | / |
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| TOTAL | 8 | 0 | 0 | 3 |
| Recommendation: | | | | |
| <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | | | | |
| Chair's or Designee's Signature: | | | | |
|  | | | | |
| Distribution: | | | | |
| Original File with Committee Report | Yellow Clerk's Office | Pink Drafting Agency | | |

*Only one measure per Record of Votes