

STAND. COM. REP. NO.

257

Honolulu, Hawaii

FEB 13 2007

RE: S.B. No. 1720

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Madam:

Your Committee on Energy and Environment, to which was referred S.B. No. 1720 entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST JACOBY DEVELOPMENT, INC., A PROCESSING ENTERPRISE,"

begs leave to report as follows:

The purpose of this measure is to reduce industrial waste in our landfills.

Specifically, this measure authorizes the Department of Budget and Finance to issue up to \$100,000,000 in special purpose revenue bonds for the purpose of assisting Jacoby Development, Inc., for acquisition of lands and the planning, designing, constructing, and equipping of a plasma municipal solid waste processing system on the island of Oahu.

Testimony in support of this measure was submitted by Geoplasma LLC, a subsidiary of Jacoby Development, Inc., Nanakuli Hawaiian Homestead Community Association, Wai'anae Hawaiian Homestead Community Association, Waianae Kai Homestead Association, and two individuals.

Your Committee finds that the island of Oahu is facing critical problems regarding municipal waste disposal from industrial sources.

Your Committee further finds that, given our limited space, the State must embrace cutting edge technology that can not only address our waste problems in the future, but also improve our

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existing environmental issues. Authorizing special purpose revenue bonds for this purpose will allow us to do so while not incurring any expense to the State.

Your Committee further finds that the Jacoby Development, Inc. Plasma Municipal Solid Waste Processing System has the strong support of the Native Hawaiian Homestead Associations.

As affirmed by the record of votes of the members of your Committee on Energy and Environment that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1720 and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Energy and
Environment,

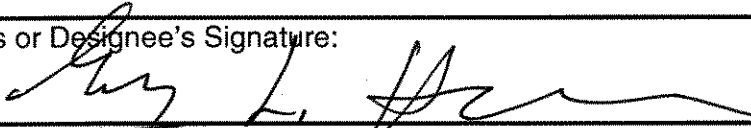


RON MENOR, Chair



The Senate
Twenty-Fourth Legislature
State of Hawaii

Record of Votes
Committee on Energy and Environment
ENE

Bill / Resolution No.:* SB 1720	Committee Referral: ENE, WAM	Date:		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
MENOR, Ron (C)	✓			
HOOSER, Gary L. (VC)	✓			
IHARA, Jr., Les	✓			
KOKUBUN, Russell S.				✓
TRIMBLE, Gordon	✓			
TOTAL	4			1
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency				

*Only one measure per Record of Votes