

STAND. COM. REP. NO.

408

Honolulu, Hawaii

FEB 15 2007

RE: S.B. No. 1629

S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Madam:

Your Committee on Health, to which was referred S.B. No. 1629
entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF REVENUE BONDS
TO ASSIST HAWAII HEALTH SYSTEMS CORPORATION OR ANY OF ITS
REGIONAL SUBSIDIARY CORPORATIONS,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of
revenue bonds to assist Hawaii Health Systems Corporation (HHSC)
or any of its regional subsidiary corporations.

Your Committee received testimony in support of this measure
from HHSC, Healthcare Association of Hawaii, and Maui Memorial
Medical Center. Comments were received from the State Attorney
General.

Your Committee finds that significant public benefit will be
realized through the planning, construction, improvement of, and
purchase and replacement of equipment for the facilities of the
HHSC or any of its regional subsidiary corporations that provide
healthcare services and facilities for all residents. Your
Committee finds that the issuance of revenue bonds is in the
public interest and for the benefit of public health, safety, and
welfare.

The proceeds of the bond sale under this measure would be
applied to construction, improvement, and equipment for a new
heart, brain, and spine center on Maui. Your Committee believes

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that the expansion of cardiology and neurology services at Maui Memorial Medical Center will have a tremendous positive impact on the health and wellness of all residents of Maui and the State, especially since there is a critical need on Maui to develop additional healthcare services, particularly cardiovascular and neurovascular services. Furthermore, the revenue generated by the proposed services would be a profitable service line so as to help defray the cost of the proposed center and other hospital services.

Your Committee has amended this measure on the recommendation of the Attorney General by designating the HHSC as the issuing agency, since it has the power to issue revenue bonds, and making technical, nonsubstantive amendments for purposes of clarity and style.

As affirmed by the record of votes of the members of your Committee on Health that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1629, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1629, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Health,




DAVID Y. IGE, Chair



The Senate
Twenty-Fourth Legislature
State of Hawaii

Record of Votes
Committee on Health
HTH

Bill / Resolution No.:*	Committee Referral:	Date:		
SB 1629	HTH, WAM	2-7-07		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)	✓			
FUKUNAGA, Carol (VC)	✓			
BAKER, Rosalyn H.	✓			
MENOR, Ron				✓
WHALEN, Paul	✓			
TOTAL	4	-	-	1
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original	Yellow	Pink		
File with Committee Report	Clerk's Office	Drafting Agency		

*Only one measure per Record of Votes